

# NATVARLAL VEPARI & CO.

*Chartered Accountants*

PAN : AADFN5448E

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## INDEPENDENT AUDITOR'S REPORT

To the Trustee of Society for Education Welfare & Action Rural (SEWA RURAL).

### Opinion

We have audited the financial statements of **SOCIETY FOR EDUCATION WELFARE & ACTION - RURAL (SEWA RURAL)** having **TRUST REGISTRATION NUMBER – F/110/BHARUCH** which comprise the balance sheet as at March 31, 2022, related Income and Expenditure Account for the year then ended, and summary of significant accounting policies and other explanatory information for the year then ended.

In our opinion, the accompanying financial statements of the Trust are prepared, in all material respects, in accordance with Bombay Public Trust Act, 1950. Audit Report as required under Bombay Public Trust Act, 1950 and rules made there under is also annexed as "Annexure A".

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statement.

Trust's Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

- 1) The accounts are maintained regularly and in accordance with the provisions of the Act and Rules;
- 2) The Incomes and Expenses have been appropriately and genuinely shown in the accounts;
- 3) The vouchers and cash balance in the custody of the Trust on the date of the audit were in agreement with the accounts;
- 4) All books, deeds, accounts, vouchers and other records required by us were produced before us;
- 5) Register of movable and immovable property is properly maintained;



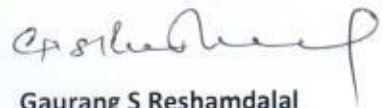
- 6) The Managing Trustee had appeared before us and has furnished the necessary information required by us;
- 7) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- 8) The amount outstanding for more than one year is 10,74,950/- and amount written off during the year is NIL.
- 9) During the year, tenders were invited for construction and/or repairs & renovation expenses exceeding Rs. 5,000/-
- 10) The funds of the Trust have not been invested contrary to the provisions of section 35;
- 11) Immovable property of the Trust has not been alienated in contravention of the provisions of Section 36 of the Act.

Place: SURAT

Date: 28 SEP 2022



For Natvarlal Vepari & Co.  
Chartered Accountants  
FRN:123626W



Gaurang S Reshamdalal  
Partner

Membership No. 120773

UDIN: 22120773AYVULW5319





**SCHEDULE IXC**  
(Vide Rule 32)

**NATVARLAL VEPARI & CO.,**  
CHARTERED ACCOUNTANTS  
FIRST FLOOR, RIVER PALACE-II,  
NANPURA, SURAT- 395001

**Name of Trust:** Society for Education Welfare & Action Rural  
(SEWA RURAL)

**Reg. No.:**

**Address :** Jhagadia-393110 Dist. Bharuch

**E-mail :** dhirenpasm@gmail.com

**Details of trustees, who submit the audit report :**

**Name of Trustee :** Dr. Pankajbhai Shah  
**Address of Trustee :** SEWA RURAL, Jhagadia, Gujarat-393110  
**Contact no. of Trustee :** 02645 - 220021

**Details of bank account relating to transaction of foreign contribution of trust**

**Name of Bank :** State Bank of India **Branch :** NEW DELHI MAIN BRANCH

**Bank Account No.:** 40098511571 **F.C.R.A. No./ Date :** 1/7404/03-01-1985

**Statement of income liable to contribution for the year ending 31st March, 2022**

	Rs. P.	Rs. P.
Gross Annual Income	-	219,247,603
Details of income not chargeable to contribution under Section 58 and Rule 32 :-	-	-
(i) Donation received during the year from any source	-	-
(a) Corpus	-	-
(1) From Country	-	-
(2) From Foreign Country; F.C.R.A.No. and Date	-	-
(b) General	-	-
(1) From Country	45,592,291	-
(2) From Foreign Country; F.C.R.A.No. and Date	15,599,757	-
(ii) Grants by Government and Local authorities	-	-
(a) Government and Local authorities	42,947,227	-
(b) From Foreign Country	1,801,988	-
(c) From Funding agencies	-	-
(1) From Country	-	-
(2) From Foreign Country; F.C.R.A.No. and Date	-	-
(iii) Amount Spent for the Purpose of education	11,041,647	-
(iv) Amount Spent for the Purpose of medical relief	106,667,648	-
(v) (A) Deduction out of income from lands used for agricultural purposes	-	-
(a) Land Revenue and Local Fund Cess	2,621,529	-
(b) Rent Payable to superior landlord	-	-
(c) Cost of production, if lands are cultivated by trust	-	-
(B) Income from lands used for agricultural purpose.	-	-
(vi) (A) Deductions out of income from lands used for non-agricultural purposes :-	-	-
(a) Assessment, Cesses and other Government of Municipal Taxes	-	-
(b) Ground rent Payable to the superior landlord	-	-
(c) Insurance premia	-	-
(d) Repairs at 8 1/3 percent of gross rent of building	-	-
(e) Cost of collection at 4 percent of gross rent of building let out	-	-
(B) Income from lands used for non-agricultural purpose.	-	-
(viii) Cost of collection of income or receipts from securities, stocks, etc at 1 percent of such income	-	-
(ix) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 8 1/3 percent of the estimated gross annual rent	-	-
	226,272,087	165,080,039
<b>Income liable to contribution ...</b>		54,167,564

**Trustee:** Dr. Pankajbhai Shah  
SEWA RURAL, Jhagadia, Gujarat-393110

Date: 28 SEP 2022  
Place: Surat.



Name: Gaurang S. Reshamdala (Mem. No.: 120773)

UDIN: 22120773ANVBLW5319

**For Natvarlal Vepari & Co.**  
Chartered Accountants  
Firm Reg. No. 123626W

**Managing Trustee**  
**SEWA RURAL**  
**Jhagadia-393110**  
Partner



THE BOMBAY PUBLIC TRUST ACT, 1950.  
Schedule VIII [Vide Rule 17(1)]

Name of Public Trust: The Society for Education Welfare and Action-Rural

Address of Trust - Jhagadia - 393110, Dist - Bharuch, Gujarat

Contact Number - 02645220021

Details of Bank Account relating to transaction of Foreign Contribution of Trust

Name of Bank - State Bank of India, Branch - New Delhi, Main Branch, Account No. - 40098511571

FCRA Regn. No.041990006

Valid Till : 30-06-2027

Registration No. : F /110/Bharuch

Email: sewarural@gmail.com

PAN : AAATS7375J

Balance Sheet as at 31st March 2022

FUNDS & LIABILITIES	SCHEDULE	Rs	Rs	Previous year (Rs)	PROPERTY & ASSETS	SCHEDULE	Rs	Rs	Previous year (Rs)
<b>TRUST FUNDS OR CORPUS:</b>			7025,06,525	5424,03,365	<b>PROPERTIES :-</b>	<b>D</b>		4396,63,112	3898,34,797
<b>(1) Non-Recurring- Donations &amp; Grants</b>	<b>A</b>				<b>(1) Immovable Properties:-</b>				
Balance as per last Balance Sheet		4013,24,249			Balance as per last Balance Sheet		2415,52,553		
Additions during the year		1479,00,594			Additions during the year		165,61,414		
Deductions during the year		5,73,332			Deduction during the year		64		
		5486,51,511					<b>2581,13,903</b>		
<b>(2) Donations - Courpus / Endowment Fund</b>	<b>A</b>				<b>(2) Movable Properties:-</b>				
Balance as per last Balance Sheet		1410,79,117			Balance as per last Balance Sheet		1482,82,244		
Additions during the year		137,76,897			Additions during the year		359,80,113		
Deductions during the year		10,01,000			Deduction during the year		27,13,148		
		1538,55,014					<b>1815,49,209</b>		
<b>OTHER EARMARKED FUNDS:</b>									
Balance as per last Balance Sheet		-							
Add : Additions during the year		-							
Less : Deductions during the year		-							
Depreciation Fund	<b>D</b>		2282,62,757	2065,49,692	<b>INVESTMENTS</b>	<b>E</b>		2211,07,005	2079,18,606
Sinking Fund					Balance as per last Balance Sheet		2079,18,606		
Any other Fund					Add: Additions during the year		181,88,399		
Reserve Fund					Less : Deduction during the year		50,00,000		
<b>LOANS (SECURED OR UNSECURED)</b>					<b>INVENTORIES</b>			54,95,811	53,33,697
From trustees					<b>ADVANCES :-</b>	<b>F</b>		112,17,893	113,80,094
From Others					To Trustees		-		
<b>LIABILITIES</b>					To Employees		12,96,248		
For Expenses					To Contractors		-		
For Advances	<b>B</b>		8,90,283	8,90,283	To Lawyers		-		
For rent and other deposits					To Others		99,21,645		
For sundry credit balances	<b>C</b>		112,46,404	105,40,201					
For Bank Balance due to Reconciliation									





FUNDS & LIABILITIES	SCHEDULE	Rs	Rs	Previous year (Rs)	PROPERTY & ASSETS	SCHEDULE	Rs	Rs	Previous year (Rs)
<b>INCOME AND EXPENDITURE ACCOUNT:</b> Balance as per last Balance Sheet Less Appropriation, if any					<b>Cash and Bank Balance</b> Bank balance in Saving A/c Bank balance in Fixed Deposit A/c Cash on Hand with Accountant Cash on Hand with Trustee	G	1067,75,798 2100,19,879 37,230 -	3168,32,907	1395,08,245
<b>ADD : SURPLUS / LESS : DEFICIT</b> As per income & Expenditure Account									
<b>INCOME AND EXPENDITURE ACCOUNT:</b> Previous Year (Deficit) Add/Less: During Year Surplus/ (Deficit) (As per Income & Expenditure A/C)		(64,08,103) 578,18,863	514,10,760		<b>INCOME AND EXPENDITURE ACCOUNT:</b> Previous Year (Deficit) Less: During Year Surplus/ (Deficit) (As per Income & Expenditure A/C)				64,08,103
<b>TOTAL</b>			<b>9943,16,728</b>	<b>7603,83,541</b>	<b>TOTAL</b>			<b>9943,16,728</b>	<b>7603,83,541</b>

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property and Assets of the Trust

Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Reg No 123626W

*(Signature)*  
Partner

Gaurang 5 Reshamdalal  
Mem No : 120773

UDIN: 22120773AYVULWS19

Name of Auditor: NATVARLAL VEPARI & CO

Address of Auditor: 1st Floor, River Palace - II, Nanpura, Surat - 395001

Contact Number of Auditor - 0261-2463636



The Society for Education Welfare and Action-Rural

*(Signature)*  
Managing Trustee  
SEWA RURAL  
Jhagadia-393 110.

Trustee

Name of Trustee: Dr Pankaj Shah

Address of Trustee: SEWA Rural, Jhagadia, Gujarat - 393110

Contact number of Trustee: 02645 220021

Place : Surat

Date : 28 SEP 2022

Note:

(1) No Investment is made in concerns in which trustees are interested

(2) Market value of investments as on date of the 31st March 2022 is Rs. 22,91,67,542/- (to the extent available).

## Schedule A - Trust Fund or Non -Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2021	Addition during the year	Deduction during the year	Balance as on 31.03.2022
<b>(1) Non- Recurring Donation</b>				
<b>(a) Hospital</b>				
Contribution from SR for Non Rec	3,70,495	-	-	3,70,495
Donation for Non Recurring	143,93,801	220,12,879	-	364,06,680
Donation in Kind for Non Recurring	19,03,999	130,10,801	-	149,14,800
<b>Total - a</b>	<b>166,68,295</b>	<b>350,23,680</b>	<b>-</b>	<b>516,91,975</b>
<b>(b) Community Health Project</b>				
Donations	4,36,563.00	-	-	4,36,563.00
Sasakawa Award Nr Exps.	2,09,140.65	-	-	2,09,140.65
Earmarked Fund	4,23,871.00	-	-	4,23,871.00
SR Contribution For VOP Nr Exps.	8,98,637.11	-	-	8,98,637.11
<b>Total - b</b>	<b>19,68,211.76</b>	<b>-</b>	<b>-</b>	<b>19,68,211.76</b>
<b>(c) SEWA Rural</b>				
Donation in Kind - (Fair Value of Shares)	351,00,000.00	-	-	351,00,000.00
Donation - Building & Equipments	766,13,885.91	-	-	766,13,885.91
Donation - Eye Project (Nr)	14,42,569.35	-	-	14,42,569.35
Donation - In Kind ( Health And Medical Shop )	29,00,001.00	-	-	29,00,001.00
Donation - Kharia Building	1,32,818.51	-	-	1,32,818.51
Donation - SRFC For Health And Medical Shop	1,64,040.00	-	-	1,64,040.00
Donation - Vehicel	4,04,119.00	-	-	4,04,119.00
Medicine & Optical Shop Profit(Nr)	3,64,532.00	-	3,64,532	-
Donation - Intangible assets	25,00,000.00	-	-	25,00,000.00
Donation In Kind - Furniture	34,028.00	-	-	34,028.00
Training Center	2,95,794.00	-	-	2,95,794.00
Trust Funds	14,23,545.57	-	-	14,23,545.57
Donation In Kind- Dr.Divykrishnabhai( Building)	10,34,670.00	-	-	10,34,670.00
Donation In Kind - K.M.Aid Society	8,11,708.33	-	-	8,11,708.33
Donation In Kind -Rameshbhai Gandhi ( Building)	5,71,319.00	-	-	5,71,319.00
Donation in Kind - Dr. Hashmukhbhai Sadhu	1,32,500.00	-	-	1,32,500.00
Donation in Kind - Other	9,620.00	-	-	9,620.00
Gramini Tekniki Kendra	55,248.00	-	-	55,248.00
Gramini Tekniki Kendra (Non-Rec.)	1,70,000.00	-	-	1,70,000.00
Gramini Tekniki Kendra (Non-Rec.)	20,00,000.00	-	-	20,00,000.00
Grant Sir Ratan Tata Trust	88,650.00	-	-	88,650.00





## Schedule A - Trust Fund or Non -Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2021	Addition during the year	Deduction during the year	Balance as on 31.03.2022
Eye Project -Construction ( Dhun Pestanji )	9,716.00	-	-	9,716.00
Eye Programme	4,49,815.00	-	-	4,49,815.00
Hospital (Non-Rec.)	31,967.00	-	-	31,967.00
Medical Mobile Van -Ur Asha Jhaveri Trust ( Non-Rec.)	53,500.00	-	-	53,500.00
NRK-Ur Asha Jhaveri Trust ( Non-Recuring)	2,00,000.00	-	-	2,00,000.00
Hospital -General & Non-Recurring	4,27,892.53	-	-	4,27,892.53
<b>Total - C</b>	<b>1274,21,939.20</b>	<b>-</b>	<b>3,64,532</b>	<b>1270,57,407</b>
<b>(d) Eye Project</b>				
Donation -(F.C.) for non -recurring	25,344.00	-	-	25,344.00
Donation & Others - IEP Project for non-recurring	30,161.00	-	-	30,161.00
Donation & Contribution for Vehicle Purchase	1,41,131.00	-	-	1,41,131.00
Donation & Others for non-recurring	24,55,410.00	-	-	24,55,410.00
Revolving Fund for CBR Project	98,980.00	-	-	98,980.00
Vehicle Fund	5,345.00	-	-	5,345.00
Balance Dept	6,25,673.00	-	-	6,25,673.00
<b>Total - d</b>	<b>33,82,044.00</b>	<b>-</b>	<b>-</b>	<b>33,82,044</b>
<b>(e) Foreign Contribution</b>				
Donations - Kind	83,646.00	22,29,616	-	23,13,262
Donations -Construction VGTK	15,20,716.00	74,90,962	-	90,11,678
Donations	695,28,794.00	937,03,749	-	1632,32,543
<b>Total - e</b>	<b>711,33,156.00</b>	<b>1034,24,327</b>	<b>-</b>	<b>1745,57,483</b>
<b>(f) Vivekanand Gramin Takniki Kendra</b>				
Donation for Tools and Equipment's	10,000.00	-	-	10,000
Donation for Non - Recurring Exp.	163,50,190.00	94,52,587	-	258,02,777
Donation for Hand Pump	45,000.00	-	-	45,000
Donation for Prayer Hall	2,53,443.00	-	-	2,53,443
Donation in Kind - Black Board	18,000.00	-	-	18,000
Donation from Damodardas Charitable Trust	58,753.83	-	-	58,754
Laxmi Chand D. Zaveri Trust	2,75,723.00	-	-	2,75,723
Revolving Fund	10,00,000.00	-	-	10,00,000
Gramodyog - Donation	6,89,288.38	-	-	6,89,288
Donation for Non Recurring	53,36,537.00	-	-	53,36,537
Contribution from students	69,961.00	-	-	69,961
Revolving fund for self employment	3,22,108.00	-	-	3,22,108



## Schedule A - Trust Fund or Non -Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2021	Addition during the year	Deduction during the year	Balance as on 31.03.2022
Total - f	244,29,004.21	94,52,587	-	338,81,591
(f) Women's Health & Training Center Earmarked Fund	7,04,978.00	-	-	7,04,978
Total - g	7,04,978.00	-	-	7,04,978
Total (a+b+c+d+e+f+g)	2457,07,627.92	1479,00,594	3,64,532	3932,43,690
<b>(2) Grants (Govt. &amp; Other)</b>				
<b>(a) Hospital</b>				
Government Grant F P Bed	60,080.20	-	-	60,080
Government Grant - Donation in Kind	25,000.00	-	-	25,000
Government Grant for Equipment of Satellite Centre	50,000.00	-	-	50,000
Total - a	1,35,080.20	-	-	1,35,080
<b>(b) Community Health Project</b>				
State Govt. Of India - S.N.G.O.Project	94,601.00	-	-	94,601
Ford Found.Grant For Nr Exps.	22,31,224.60	-	-	22,31,225
Govt. Vop Grant For Nr Exps.	26,44,966.98	-	-	26,44,967
Grant From Macarthur Proj. Nr Exps.	5,40,706.00	-	-	5,40,706
Oxfam Caa Grant For Nr	1,99,111.18	-	-	1,99,111
Sir J.T.Trust Project Grant	2,07,710.00	-	-	2,07,710
ICMR Project Grant	1,34,000.00	-	-	1,34,000
Donation - In Kind( Equipment ) from ICMR	34,39,800.00	-	-	34,39,800
Unicef Project Grant	1,65,026.00	-	-	1,65,026
Total - b	96,57,145.76	-	-	96,57,146
<b>( C ) SEWA Rural</b>				
Govt. Grant - Bld. Equiop. Vehicle	358,52,114.00	-	-	358,52,114
Govt.Grant - Kharia Centre(DRDA)	90,940.00	-	-	90,940
Govt.Grnat- Equip. (Dist.Plan.Board)	50,285.00	-	-	50,285
Mnre Subsidy Benefit - Solar Hot Systems	2,08,800.00	-	2,08,800	-
UUHAI Grnat - Social Forestry	15,700.00	-	-	15,700
UUHAI Grant For Projet	7,53,259.28	-	-	7,53,259
Pwf Grant - Social Forestry	44,714.84	-	-	44,715
Pwf Grant - Women Prog.	41,840.00	-	-	41,840
Rcsb Grnat - Eye Project	32,73,167.00	-	-	32,73,167
Subsidy Benefit -Electric Pannel	14,00,790.00	-	-	14,00,790
Share & Care Foundation Grant	83,52,907.00	-	-	83,52,907
Tuff Grnat - Education	1,40,643.50	-	-	1,40,644
Total - c	502,25,160.62	-	2,08,800.00	500,16,361





## Schedule A - Trust Fund or Non -Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2021	Addition during the year	Deduction during the year	Balance as on 31.03.2022
<b>(d) Eye Project</b>				
Comprehensive Eye care Project for Non Recurring Phase I & II	24,67,843.60	-	-	24,67,844
Comprehensive Eye Care Project (In Kind)	58,17,606.00	-	-	58,17,606
C.B.R. Project for Non - Recurring	1,71,365.50	-	-	1,71,366
Integrated Education prog.- Govt. Grant (IEP Project)	46,049.00	-	-	46,049
Integrated Education prog.- Govt. Grant Resource Room	37,105.00	-	-	37,105
<b>Total - d</b>	<b>85,39,969.10</b>	<b>-</b>	<b>-</b>	<b>85,39,969</b>
<b>(e) Foreign Contribution</b>				
World Health Organization Grant	51,33,781.00	-	-	51,33,781
Sight Savers Grant	10,70,793.00	-	-	10,70,793
Sight Savers Grant -In kind	27,16,246.00	-	-	27,16,246
MacArthur Project	15,86,195.00	-	-	15,86,195
Training Centre – MacArthur Award	90,30,891.00	-	-	90,30,891
<b>Total - e</b>	<b>195,37,906.00</b>	<b>-</b>	<b>-</b>	<b>195,37,906</b>
<b>(f) Vivekanand Gramin Takniki Kendra</b>				
D.SAG- Govt. Grant for Non- Recurring	569,81,000.00	-	-	569,81,000
CAPART Grant for Non-Recurring	50,95,921.00	-	-	50,95,921
D.R.D.A. Grant for Tools and Equipment	5,66,750.00	-	-	5,66,750
G.E.D.A. Grant for Solar Kin	53,717.00	-	-	53,717
Tribal Sub Plant Grant	4,64,280.00	-	-	4,64,280
Tribal grant for Printing trade	5,00,000.00	-	-	5,00,000
Gram-kvic Grant for Building	1,78,564.00	-	-	1,78,564
M.P.Grant Jilla ayojan mandal	13,36,844.00	-	-	13,36,844
Gram-kvic Grant for Machinery	2,92,000.00	-	-	2,92,000
Grant from Sir Ratan Tata Trust	19,81,976.00	-	-	19,81,976
U.U.A.H.I. Grant	70,307.00	-	-	70,307
<b>Total - f</b>	<b>675,21,359.00</b>	<b>-</b>	<b>-</b>	<b>675,21,359</b>
<b>Total (a+b+c+d+e+f)</b>	<b>1556,16,620.68</b>	<b>-</b>	<b>2,08,800</b>	<b>1554,07,821</b>
<b>(3) Donations :Courpus /Endowment Non Health</b>				
<b>(A) SEWA Rural</b>				
General	497,20,334.00	40,51,995	10,01,000	527,71,329
Special Education	1,00,000.00	-	-	1,00,000
Award (Staff Children Education)	6,00,000.00	-	-	6,00,000
Education Tutorial	5,73,300.00	-	-	5,73,300
Vivekanand Gramin Teckniki Kendra	62,02,503.00	11,000	-	62,13,503
Prarthana Mandir	1,00,000.00	-	-	1,00,000
Building and Equipment (Asha Liability Center)	2,00,000.00	-	-	2,00,000



## Schedule A - Trust Fund or Non -Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2021	Addition during the year	Deduction during the year	Balance as on 31.03.2022
Staff Children's Higher Education	10,22,760.00	-	-	10,22,760
Staff Welfare Prog. And Education	11,76,721.00	-	-	11,76,721
Staff Children Higher Education	46,25,000.00	-	-	46,25,000
Staff Welfare Fund	11,53,098.00	-	-	11,53,098
Revolving Fund(Staff children's Higher Edu.)Ur-	5,00,000.00	-	-	5,00,000
Asha Javeri Found. Trust ,Mumbai	2,56,082.00	-	-	2,56,082
<b>Abu Dhabi Mitra Mandal</b>				
<b>Courpus /Endowment Health</b>				
Hospital General	174,13,331.22	24,51,000	-	198,64,331
Hospital Poor Patient Fund	30,97,936.18	-	-	30,97,936
Patient Relative Food	3,93,972.50	-	-	3,93,973
Tithi	12,00,918.00	-	-	12,00,918
Building and Equipment	1,34,000.00	-	-	1,34,000
Eye	56,68,038.00	-	-	56,68,038
Hospital Bed	85,56,286.00	-	-	85,56,286
Training Centre	40,66,000.00	-	-	40,66,000
35AC	15,01,103.00	-	-	15,01,103
Nursing & Lab Asst. Training	30,00,000.00	-	-	30,00,000
Ur Asha Dardi Rahat Fund	23,10,001.00	-	-	23,10,001
<b>(B) Foreign Contribution</b>				
Hospital Reserve Bed	5,19,299.00	-	-	5,19,299
Hospital - General	82,87,656.00	72,62,902	-	155,50,558
Eye Care Project	12,03,000.00	-	-	12,03,000
Gramini Tekniki Kendra	155,61,995.00	-	-	155,61,995
General	18,90,697.00	-	-	18,90,697
Poor Patients Relatives Food	704.00	-	-	704
Staff Higher Education Fund	22,525.00	-	-	22,525
Endowment Fund-General	21,857.00	-	-	21,857
<b>Total</b>	<b>1410,79,116.90</b>	<b>137,76,897</b>	<b>10,01,000</b>	<b>1538,55,014</b>
<b>Total (1+2+3)</b>	<b>5424,03,365.50</b>	<b>1616,77,491</b>	<b>15,74,332</b>	<b>7025,06,525</b>

Note : - Grouping of Trust Fund and Corpus Funds has been changed in accordance with the departmental accounts.

## Schedule B - Liabilities : Advances

## Advance Govt. Grants (Non -Recurring )

<b>(a) Community Health Project Earmarked Fund</b>				
Sikelcell Project Grant	2,98,554.00	-	-	2,98,554.00
<b>(b) Foreign Contribution Earmarked Fund</b>				
Dasra Grant for WTC- Unutilised Balance	5,91,729	-	-	5,91,729.00
<b>Total</b>	<b>8,90,283.00</b>	<b>-</b>	<b>-</b>	<b>8,90,283</b>

Note: Grouping of Trust Fund and Corpus Funds has been changed in accordance with the departmental accounts.





**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)****FY 2021-2022****Schedule C : - For Sundry Credit Balances****(Amount in Rupees)**

Particulars	Amount Rs.	Amount Rs.
<b>For SEWA GENERAL</b>		
GACL Education Society	98,92,000	
Mukesh Parikh	1,000	
Jhaveri Securities	5,000	
Hospital (Donations for Others)	6,00,000	
Vivekanand Gramin Tekniki Kendra (Donations for Others)	5,01,000	109,99,000
<b>For Vivekanand Gramin Tekniki Kendra</b>		
Deposit -Vivek Mitra Manadal	17,501	
Vijay Construction	1,50,000	
Surya Catering Service	11,138	
Breakes India PVT. LTD	47,557	
Patel Pareshbhai	500	
DCM Shriram Alkies LTD	5,896	
Krish Devloper	11,000	
Kanti C parmar	3,812	2,47,404
<b>Total</b>		<b>112,46,404</b>



SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)

Schedule D:- Assets (Movable & Fixed) as on 31st March, 2022

FY 2021-2022

Amount in Rupees

Particulars	IMMOVABLE PROPERTY			MOVABLE PROPERTY						Total
	Land	Building	Total	Furniture	Equipments	Computer	Vehicle	Educational Material	Total	
Opening Balance as On 01/04/2021	219,72,746	2195,79,807	2415,52,553	127,33,893	1061,72,531	158,97,957	123,18,530	11,59,333	1482,82,244	3898,34,797
Capital Work In Progress		16,38,270	16,38,270	-	-	-	-	-	-	16,38,270
Add : Addition made During the Year	-	149,23,144	149,23,144	11,11,898	300,38,460	6,55,648	41,72,607	1,500	359,80,113	509,03,257
Less : Deduction during the Year	-	64.00	64.00	12,350	6,44,700.00	-	20,56,098	-	27,13,148	27,13,212
<b>Total - (A)</b>	<b>219,72,746</b>	<b>2361,41,157</b>	<b>2581,13,903</b>	<b>138,33,441</b>	<b>1355,66,291</b>	<b>165,53,605</b>	<b>144,35,039</b>	<b>11,60,833</b>	<b>1815,49,209</b>	<b>4396,63,112</b>
<b>Depreciation Provision</b>										
Opening Balance as on 01/04/2021	-	1181,47,957	1181,47,957	73,19,158	600,01,395	143,26,034	55,99,969	11,55,179	884,01,736	2065,49,692
Add : Addition during the Year	-	109,24,427	109,24,427	6,16,354	100,00,672	7,78,250	12,28,762	1,31,340	127,55,378	236,79,805
Less : Deduction during the Year	-	-	-	5,788	5,96,017.00	-	13,64,936	-	19,66,741	19,66,741
<b>Closing Balance as on 31/03/2022 - (B)</b>	<b>-</b>	<b>1290,72,384</b>	<b>1290,72,384</b>	<b>79,29,725</b>	<b>694,06,049</b>	<b>151,04,285</b>	<b>54,63,796</b>	<b>12,86,518</b>	<b>991,90,373</b>	<b>2282,62,757</b>
<b>WDV as on 31/03/2022 (A) - (B)</b>	<b>219,72,746</b>	<b>1070,68,773</b>	<b>1290,41,519</b>	<b>59,03,716</b>	<b>661,60,242</b>	<b>14,49,320</b>	<b>89,71,243</b>	<b>-1,25,685</b>	<b>823,58,836</b>	<b>2114,00,355</b>

Note : - Grouping of Fixed Assets has been changed in accordance with the departmental accounts.





## Schedule E : - Investments

Amount in Rupees

Particulars	Opening Balance	Addition during the year	Deduction during the year	Total
POWER FINANCE CORPORATION LTD. SERIES III -8.95%[30.3.25]	101,80,000	-	-	101,80,000
TAMILNADU GENERATION & DISTR. CORP. LTD. 10.50% SERIE -1-2013	61,65,000	-	-	61,65,000
U P Power Corpo (10.15%)	50,00,000	-	-	50,00,000
U P Power Corpo	350,00,000	-	-	350,00,000
Ajmer Vidhyut Vitran Nigam - 9.75%	100,00,000	-	-	100,00,000
Dewan Housing Finance Corporation Ltd. -10.75%	50,00,000	-	50,00,000.00	-
RURAL ELECTRIFICATION CORPORATION LTD. 8.06% (31.05.2023)	11,73,127	-	-	11,73,127
PANJAB NATIONAL BANK HOUSING FINANCE (8.58%) 16.5.2023	38,52,000	-	-	38,52,000
BANK OF INDIA TIRE -2 BOND SERIES XI (30.9.2023) 9.80%	31,05,000	-	-	31,05,000
State Bank of India (9.56%)	50,00,000	-	-	50,00,000
.98% UUPCL (Series 3-F)	50,00,000	-	-	50,00,000
United Bank of India Bonds - 10.50% (27.09.2027)	14,82,278	-	-	14,82,278
Punjab and Sindh Bank Bond Series (9.50%)	50,00,000	-	-	50,00,000
Union Bank of India (9.50%)	87,70,326	-	-	87,70,326
Jaipur Vidyut vitran Nigam Limited - 9.80% (30.03.2031)	60,00,000	-	-	60,00,000
National Bank For Agriculture & Rural Development (2028) @ 8.20%	4,71,720	-	-	4,71,720
Indian Overseas Bank (11.70%)	170,00,000	-	-	170,00,000
IFCI LTD - 9.90%	100,00,000	-	-	100,00,000
REC Limited - 7.40%	50,64,000	-	-	50,64,000
Bank Of Baroda Perpetual Bonds (Series-XIII) - 8.50%	100,00,000	-	-	100,00,000
Mahanagar Telephone Nigam Ltd. 2030 - 6.85%	49,41,505	-	-	49,41,505
BOB Financial Solutions Ltd.NCD(SBSFL F Series) - 7.65%	51,00,000	-	-	51,00,000
Power Finance Corporation Ltd. Series Iii - 7.20%	50,00,000	-	-	50,00,000
Indian Overseas Bank Bond 11.70% Series 11	80,00,000	-	-	80,00,000
Indian Overseas Bank Bond 11.70%	65,70,071	-	-	65,70,071
8.82% RURAL ELEC CORO LTD 114TH SERIES (12.04.23)	9,68,000	-	-	9,68,000
National Highways Authority of India 2040- 7.03%	79,77,704	-	-	79,77,704
RURAL ELECTRIFICATION CORPORATION LTD. 115TH ( 8.06%) 2023	80,51,873	-	-	80,51,873
National Bank for Agriculture and Rural	45,28,280	-	-	45,28,280
United Bank of India Bond Series	35,17,722	-	-	35,17,722
West Bengal SDL	-	80,30,399	-	80,30,399
Bank Of India Perpetual Bond	-	101,58,000	-	101,58,000
<b>Total</b>	<b>2079,18,606</b>	<b>181,88,399</b>	<b>50,00,000</b>	<b>2211,07,005</b>



Schedule F : - Advances

Particulars	Amount Rs.
Advances to Staff	12,96,248
Advances to Supplier	1,46,388
Deposits	5,22,118
Interest Accrued but not Due	5,33,154
TDS Receivable	87,19,985
<b>Total</b>	<b>112,17,893</b>





Schedule G : - Cash and Bank Balances

Particulars	Amount Rs.
<b><u>Bank Balances in Saving Account</u></b>	
<b>Community Health Project</b> ICICI Bank - 0160	3,65,611
<b>SEWA-Rural Foreign Contribution</b> Bank of Baroda A/c No. - 1/7404 - Savings A/c	719,81,129
<b>Women's Health Training Centre</b> ICICI Bank SB A/c (0156)	14,93,368
<b>SEWA-Rural General</b> Bank Of Baroda Gen.(07280100005800) ICICI Bank (380401000154)	2,80,822 285,81,909
<b>Eye Project</b> ICICI Bank SB A/c (0155)	10,72,989
<b>Kasturba Maternity Hospital</b> ICICI Bank ( SB A/C-380401000158)	25,12,481
<b>Vivekanand Gramin Takniki Kendra</b> ICICI Bank A.C 380401000159	4,87,488
<b>Sub Total</b>	<b>1067,75,798</b>
<b><u>Bank Balances in Fixed Deposit</u></b>	
<b>SEWA-Rural Foreign Contribution</b> Short Term Deposit - BOB	788,32,784
<b>SEWA-Rural General</b> ICICI Bank Guaranteo State -Nodel Cell ( SNC) ICICI Bank	50,000 1301,37,095
<b>Women's Health Training Centre</b> Short Term Fixed Deposits (ICICI Bank)	10,00,000
<b>Sub Total</b>	<b>2100,19,879</b>
<b><u>Cash Balances</u></b>	
Kasturba Hospital	35,310
Eye Department	1,920
	37,230
<b>Total</b>	<b>3168,32,907</b>



## Schedule VIII [Vide Rule 17(1)]

Name of Public Trust: The Society for Education Welfare and Action-Rural  
Address of Trust - Jhagadia - 393110, Dist - Bharuch, Gujarat

Contact Number - 02645220021

Details of Bank Account relating to transaction of Foreign Contribution of Trust

Name of Bank - State Bank of India, Branch - New Delhi, Main Branch, Account No. - 40098511571  
FCRA Regn. No.041990006 Valid Till : 30-06-2027

Registration No. : F/110/Bharuch

Email: ruralsewa80@gmail.com

PAN : AAATS7375J

Income & Expenditure for the year ended on 31<sup>st</sup> March 2022

EXPENDITURE	Schedule	Rs	Rs	Previous year (Rs)	INCOME	Schedule	Rs	Rs	Previous year (Rs)
<b>TO EXPENDITURE IN RESPECT OF PROPERTIES</b>					<b>BY INTEREST</b>			362,97,327	217,65,739
Rent, Taxes, cesses		26,21,529	30,45,849	-	On Securities		167,68,999		
Repairs and maintenance		-	-	-	Saving Accounts		87,25,721		
Salaries		-	-	-	Fixed Deposit		100,62,911		
Insurance		4,24,320	-	-	Other		7,39,696		
Depreciation (by way of provisions of adjustment)	D		236,79,805	213,67,225					
Assets Written off			4,771	-					
Loss on sale of Vehicles & Assets			2,35,227	3,42,405					
Loss on sale of Investments			47,45,637	-					
<b>OTHER EXPENSES :-</b>					<b>DONATIONS IN CASH OR IN KIND</b>	K		611,92,048	747,63,153
Establishments Expenses	H		120,56,499	89,09,902	Health & Medical		554,85,048		
Remuneration to Trustees			-	-	Educational		57,07,000		
Remuneration (in the case of a math) to the head of the MATH, including his household expenditure, if any			-	-					
Legal Expenses			14,750	-	<b>GRANTS</b>	L		447,49,215	463,59,420
Audit Fees			1,58,124	1,90,603	Health & Medical		432,68,951		
Contribution and Fees			-	50,071	Educational		14,80,264		
Amounts written off			-	-					
(a) Bad Debts			-	-					
(b) Loan Scholarship			-	-					
(d) Other items			-	-					





EXPENDITURE	Schedule	Rs	Rs	Previous year (Rs)	INCOME	Schedule	Rs	Rs	Previous year (Rs)
Miscellaneous Expenses					INCOME FROM OTHER SOURCES	M		770,12,933	459,41,862
Expenditure on the objects of the Trust			1174,91,997	1081,74,872	Health & Medical		755,66,713		
(a) Religious					Educational		14,46,220		
(b) Medical	I	1066,71,568							
(c) Education	J	108,20,429							
(d) Relief of poverty									
(e) Other charitable objects									
Surplus carried over to Balance Sheet			578,18,863	497,95,096					
<b>TOTAL</b>			<b>2192,51,523</b>	<b>1888,30,174</b>	<b>TOTAL</b>			<b>2192,51,523</b>	<b>1888,30,174</b>

The above Income and Expenditure is to the best of our belief contains a true account of the Income and Expenditure of the Trust

Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Reg No 123626W

Partner  
Gaurang S Reshamdalal  
T No: 120773  
UDIN: 22120773AVVULW5319



The Society for Education Welfare and Action-Rural

*Pankaj Shah*  
Managing Trustee  
SEWA RURAL  
Jhagadia-393 110.

Trustee  
Name of Trustee: Dr. Pankaj Shah  
Address of Trustee: SEWA Rural, Jhagadia, Gujarat - 393110  
Contact number of Trustee: 02645 220021

Name of Auditor: NATVARLAL VEPARI & CO  
Address of Auditor: 1st Floor, River Palace - II, Nanpura, Surat - 395001  
Contact Number of Auditor - 0261-2463636

Place : Surat  
Date : 28-09-2022

SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)

FY 2021-2022

Schedule - H Establishment Expenses

(Amount in Rs.)

Particulars	Establishment Expense
<b><u>SEWA GENERAL</u></b>	
Man Power Expense	70,90,767
Petty Supply Expense	7,29,206
Electricity Expense	(48,547)
Printing & Stationery Expense	3,15,204
Telephone & Postage Expense	1,19,788
Vehicle Running Expense	20,33,178
Repair & Maintainence Expense	7,41,130
Staff Welfare Expense	7,14,221
Other Expense	1,46,399
Advertisement Expense	8,155
Travelling Expense	1,02,537
Bank Charges	4,495
Accreditation and Licencing Exps.	93,540
Subhechhak Milan Program	6,426
<b>Total</b>	<b>120,56,499</b>





SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)

FY 2021-2022

Schedule - I Medical Expenses

(Amount in Rs)

Particulars	Health and Medical Expenses
<b><u>KASTURBA MATERNITY HOME</u></b>	
Medicine & Other Expense	162,66,268
Man Power Expense	466,77,925
Diet to Poor Patient	26,55,060
Linnen and Bedding Expense	6,39,291
Bio Medical Waste Expense	7,65,271
Petty Supply Expense	22,60,916
Electricity Expense	23,65,013
Printing & Stationery Expense	10,31,919
Telephone & Postage Expense	57,936
Vehicle Running Expense	17,32,288
Repair & Maintainence Expense	52,87,938
Advertisement Expense	68,489
Bank Charges	2,419
Travelling Expense	1,36,361
Safety Expense	1,67,429
Insurance Expense	2,50,946
Other Expense	1,70,715
<b>Total</b>	<b>805,36,184</b>
<b><u>COMMUNITY HEALTH PROJECT</u></b>	
Medicine & Other Expense	8,30,287
Man Power Expense	37,40,266
Petty Supply Expense	40,383
Electricity Expense	23,093
Printing & Stationery Expense	6,363
Telephone & Postage Expense	1,380
Vehicle Running Expense	1,45,004
Repair & Maintainence Expense	1,93,577
Other Expense	55,865
<b>Total</b>	<b>50,36,218</b>



**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)**

**FY 2021-2022**

**Schedule - I Medical Expenses**

**(Amount in Rs)**

Particulars	Health and Medical Expenses
<b><u>SEWA GENERAL</u></b>	
Poor Patient Relative Food Expense	8,734
Poor Patient Expense	5,01,576
Health and Medical Support Programme	18,54,890
Diagnostic Center	27,48,123
Satellite Center	8,04,009
Covid Hygiene Project	54,475
<b>Total</b>	<b>59,71,807</b>
<b><u>EYE PROJECT</u></b>	
Man Power Expense	8,79,173
Poor Patient Welfare Expense	52,959
Printing & Stationery Expense	66,329
Telephone & Postage Expense	12,859
Vehicle Running Expense	1,47,702
Travelling Expense	7,291
Other Expense	14,406
<b>Total</b>	<b>11,80,719</b>





**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)**

**FY 2021-2022**

**Schedule - I Medical Expenses**

**(Amount in Rs)**

Particulars	Health and Medical Expenses
<b><u>FCRA</u></b>	
Medicine & Other Expense	75,843
Man Power Expense	112,22,223
Printing & Stationery Expense	11,209
Telephone & Postage Expense	5,037
Vehicle Running Expense	2,89,909
Repair & Maintenance Expense	9,21,820
Bank Charges	51,933
Travelling Expense	700
Other Expense	3,82,308
Covid - 19 Expenses	4,80,250
<b>Total</b>	<b>134,41,232</b>
<b><u>TRAINING CENTER</u></b>	
Medicine & Other Expense	3,614
Man Power Expense	1,39,579
Petty Supply Expense	30,841
Electricity Expense	1,682
Printing & Stationery Expense	10,511
Telephone & Postage Expense	737
Vehicle Running Expense	1,42,169
Repair & Maintenance Expense	78,680
Student Training Expense	11,483
Other Expense	18,222
H. E. Material	67,890
<b>Total</b>	<b>5,05,408</b>
<b>Total</b>	<b>1066,71,568</b>







Schedule K : - Income from Donations

(Amount in Rs.)

Particulars	Health and Medical	Educational	Total
<b>Donations</b>			
Kasturba Maternity Home	47,51,266	-	47,51,266
SEWA GENERAL	147,35,693	-	147,35,693
Eye Project	24,97,247	-	24,97,247
FCRA	155,99,757	-	155,99,757
Training Center	7,50,000	-	7,50,000
Vivekanand Gramin Tankniki Kendra	-	53,47,000	53,47,000
	383,33,963	53,47,000	436,80,963
<b>Donation in Kind</b>			
Kasturba Maternity Home	12,99,084	-	12,99,084
SEWA GENERAL	158,52,001	-	158,52,001
Vivekanand Gramin Tankniki Kendra	-	3,60,000	3,60,000
	171,51,085	3,60,000	175,11,085
<b>Total</b>	<b>554,85,048</b>	<b>57,07,000</b>	<b>611,92,048</b>

Schedule L : - Income From Grants

Particulars	Health and Medical	Educational	Total
<b>Grants</b>			
Kasturba Maternity Home	381,79,697	-	381,79,697
Community Health Project	30,67,266	-	30,67,266
SEWA GENERAL	2,20,000	-	2,20,000
FCRA	18,01,988.00	-	18,01,988
Vivekanand Gramin Tankniki Kendra	-	14,80,264	14,80,264
<b>Total</b>	<b>432,68,951</b>	<b>14,80,264</b>	<b>447,49,215</b>

Schedule M : - Income Other Sources

Particulars	Health and Medical	Educational	Total
<b>Income From Other Sources</b>			
Kasturba Maternity Home	221,02,051	-	221,02,051
Community Health Project	1,35,974	-	1,35,974
SEWA GENERAL	137,97,316	-	137,97,316
Eye Project	5,82,563	-	5,82,563
FCRA	2,83,685	-	2,83,685
Training Centre	4,140	4,61,403	4,65,543
Vivekanand Gramin Tankniki Kendra	-	9,84,817	9,84,817
<b>Total</b>	<b>369,05,729</b>	<b>14,46,220</b>	<b>383,51,949</b>
Add : Reimbursement from Various Schemes	386,60,984	-	386,60,984
<b>Total Income From Other Sources</b>	<b>755,66,713</b>	<b>14,46,220</b>	<b>770,12,933</b>



**SOCIETY FOR EDUCATION WELFARE & ACTION – RURAL (SEWA RURAL)**

**Accounting Year: 2021-2022**

**NOTES FORMING PART OF THE ACCOUNTS**

**I. Significant Accounting Policies:**

Significant accounting policies adopted in the preparation and presentation of the accounts are as under:

**1) Basis of Accounting:**

The financial statements have been drawn up on Cash basis.

**2) Fixed Assets:**

All fixed assets are stated at cost. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installations. Assets purchased for specific grants are netted off against the respective capital grants received and the balance, if any, capitalized.

**3) Depreciation:**

Depreciation on fixed assets is provided under Written down Value method as under.

Building –	10%
Equipment & Instruments -	15%
Vehicles -	15%
Furniture & Fixtures -	10%
Education Material –	60%
Computer –	40%
Computer Software-	40%





#### 4) Investments:

Long term investments are stated at cost and are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at lower of cost or market value, whichever is lower.

#### 5) Foreign Currency transactions:

Foreign Currency transactions are recorded at the conversion rates existing on realisation.

#### 6) Income Recognition:

- Incomes from Various Activities are recognised on cash basis.
- Donations received in cash are recognised as income when they are received.
- Donations received in kind are measured at fair value on the date of receipt and recognised as income only upon their utilisation.
- Donation made with a specific direction that they shall form part of the corpus fund or endowment fund of the trust are classified as such, and are directly reflected as Trust Fund receipts in the Balance Sheet.
- Reimbursement received under various health schemes initiated by state or central government and aimed at providing free medical services to Below Poverty Line (BPL) families is accounted as Income on receipt basis.
- Grants received are generally accounted as income on receipt of the same.
- Specific Project Grants are recognised as Income based on actual amount spent in a year on that project. Such income is booked only where there is certainty of Grant being sanctioned / approved in future and necessary entries are passed in accounts. Grants received for specific projects remaining unutilised at the year-end are shown as Grant Unutilized and on completion of Projects are returned back to donor, if the terms of grant indicate the same.
- Other Income / Interest income is recognised on cash basis.

#### 7) Income Tax:

The society is registered under Section 12A of the Income Tax Act, 1961 (the Act). Under the provisions of the Act, the income of the trust is exempt from tax subject to the compliance of terms and conditions specified in the Act. Since the society is exempt from the Income Tax, no deferred tax (asset or liability) is required to be recognised in respect of timing differences.



**8) Inventory:**

Inventory comprises of Medicines and Medical items, Raw Material used for training centre and Finished Products prepared in training centre. Medicines & Medical items and Raw Materials are valued at cost and Finished Product is valued at lower of cost or net realisable value.

**9) Contingent Liabilities:**

No provision is made for liabilities which are contingent in nature.

**II. In financial statements abbreviation to be read as follows**

KMH – Kasturba Maternity Hospital, CHP – Community Health Program, EYE – EYE Project, VGTK – Vivekanand Gramin Takniki Kendra, FCRA – Activities carried out from amount received in Foreign Currency & WHTC – Women’s Health and Training Centre.

**III. Previous year’s figures have been regrouped and/or recast wherever necessary.**

*For Natvarlal Vepari & Co.*  
*Chartered Accountants*  
FRN: 123626W

Place: Surat

Date: 28 SEP 2022



**Gaurang S Reshamdhal**  
Partner  
M.NO.120773

UDIN: 22120773AYVULW5319