

# NATVARLAL VEPARI & CO.

*Chartered Accountants*

PAN : AADFN5448E

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## INDEPENDENT AUDITOR'S REPORT

To the Trustee of Society for Education Welfare & Action Rural (SEWA RURAL).

### Opinion

We have audited the financial statements of **SOCIETY FOR EDUCATION WELFARE & ACTION - RURAL (SEWA RURAL)** having **TRUST REGISTRATION NUMBER – F/110/BHARUCH** which comprise the balance sheet as at March 31, 2024, related Income and Expenditure Account for the year then ended, and summary of significant accounting policies and other explanatory information for the year then ended.

In our opinion, the accompanying financial statements of the Trust are prepared, in all material respects, in accordance with Bombay Public Trust Act, 1950. Audit Report as required under Bombay Public Trust Act, 1950 and rules made there under is also annexed as "Annexure A".

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statement.

Trust's Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

- 1) The accounts are maintained regularly and in accordance with the provisions of the Act and Rules;
- 2) The Incomes and Expenses have been appropriately and genuinely shown in the accounts;
- 3) The vouchers and cash balance in the custody of the Trust on the date of the audit were in agreement with the accounts;
- 4) All books, deeds, accounts, vouchers and other records required by us were produced before us;



- 5) Register of movable and immovable property is properly maintained;
- 6) The Managing Trustee had appeared before us and has furnished the necessary information required by us;
- 7) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- 8) The amount outstanding for more than one year is 10,74,950/- and amount written off during the year is NIL.
- 9) During the year, tenders were invited for construction and/or repairs & renovation expenses exceeding Rs. 5,000/-
- 10) The funds of the Trust have not been invested contrary to the provisions of section 35;
- 11) Immovable property of the Trust has not been alienated in contravention of the provisions of Section 36 of the Act.

Place: SURAT

Date: 7 SEP 2024



For Natvarlal Vepari & Co.  
Chartered Accountants  
FRN:123626W

Urvesh B. Jhaveri  
Partner

Membership No. 115773

UDIN: 24115773BJ2W0P5204



**SCHEDULE IXC**  
(Vide Rule 32)

**NATVARLAL VEPARI & CO.,**  
CHARTERED ACCOUNTANTS  
FIRST FLOOR, RIVER PALACE-II,  
NANPURA.SURAT- 395001

**Name of Trust:** Society for Education Welfare & Action Rural  
(SEWA RURAL)

**Reg. No.:**

**Address :** Jhagadia-393110 Dist. Bharuch

**Contact No. :**

**E-mail :** dhirenpms@gmail.com

**Details of trustees, who submit the audit report :**

**Name of Trustee :** Dr. Pankaj Shah

**Address of Trustee :** SEWA RURAL, Jhagadia, Gujarat-393110

**Contact no. of Trustee :** 9426120316

**Details of bank account relating to transaction of foreign contribution of trust**

**Name of Bank :** State Bank of India

**Branch :**

NEW DELHI MAIN  
BRANCH

**Bank Account No.:** 40098511571

**F.C.R.A. No./ Date :** 40098511571/03-01-1985

**Statement of income liable to contribution for the year ending 31st March, 2024**

	Rs. P.	Rs. P.
Gross Annual Income	-	241,593,763
Details of income not chargeable to contribution under Section 58 and Rule 32 :-	-	-
(i) Donation received during the year from any source	-	-
(a) Corpus	-	-
(1) From Country	-	-
(2) From Foreign Country; F.C.R.A.No. and Date	-	-
(b) General	-	-
(1) From Country	34,611,468	-
(2) From Foreign Country; F.C.R.A.No. and Date	4,347,835	-
(ii) Grants by Government and Local authorities	-	-
(a) Government and Local authorities	43,161,425	-
(b) From Foreign Country	18,971,754	-
(c) From Funding agencies	-	-
(1) From Country	-	-
(2) From Foreign Country; F.C.R.A.No. and Date	-	-
(iii) Amount Spent for the Purpose of education	20,857,946	-
(iv) Amount Spent for the Purpose of medical relief	161,996,131	-
(vi) (A) Deduction out of income from lands used for agricultural purposes	-	-
(a) Land Revenue and Local Fund Cess	4,150	-
(b) Rent Payable to superior landlord	-	-
(c) Cost of production, if lands are cultivated by trust	-	-
(B) Income from lands used for agricultural purpose.	-	-
(vii) (A) Deductions out of income from lands used for non-agricultural purposes :-	-	-
(a) Assessment, Cesses and other Government of Municipal Taxes	-	-
(b) Ground rent Payable to the superior landlord	-	-
(c) Insurance premia	70,092	-
(d) Repairs at 8 1/3 percent of gross rent of building	-	-
(e) Cost of collection at 4 percent of gross rent of building let out	-	-
(B) Income from lands used for non-agricultural purpose.	-	-
(viii) Cost of collection of income or receipts from securities,stocks,etc at 1 percent of such income	-	-
(ix) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 8 1/3 percent of the estimated gross annual rent	-	-
	284,020,801	245,061,498
<b>Income liable to contribution ...</b>		-

**Trustee:** Dr. Pankaj Shah

SEWA RURAL, Jhagadia, Gujarat-393110

**Date :**

**Place :** Surat.

**For Natvarlal Vepari & Co.**  
Chartered Accountants  
Firm Reg. No. 123626W

**Partner**

Name: Urvesh B. Jhaveri ( Mem. No.: 115773 )

**Managing Trustee**  
SEWA RURAL  
Jhagadia-393 110.



**THE BOMBAY PUBLIC TRUST ACT, 1950.**  
Schedule VIII [Vide Rule 17(1)]

Name of Public Trust: The Society for Education Welfare and Action-Rural  
Address of Trust - Jhagadia - 393110, Dist - Bharuch, Gujarat  
Contact Number - 02645220021

Details of Bank Account relating to transaction of Foreign Contribution of Trust

Name of Bank - State Bank of India, Branch - New Delhi, Main Branch, Account No. - 4009851571

FCRA Regn. No.041990006

Valid Till : 30-06-2027

Balance Sheet as at 31st March 2024

Registration No. : F/110/Bharuch  
Email: sewatural@gmail.com  
PAN : AAATS73751

FUNDS & LIABILITIES	SCHEDULE	Rs	Rs	Previous year (Rs)	PROPERTY & ASSETS	SCHEDULE	Rs	Rs	Previous year (Rs)
<b>TRUST FUNDS OR CORPUS:</b>									
<b>(1) Non-Recurring- Donations &amp; Grants</b>	<b>A</b>		940,709,505	781,875,072	<b>PROPERTIES :-</b>	<b>D</b>		598,009,536	515,883,358
Balance as per last Balance Sheet		602,533,253			<b>(1) Immovable Properties:-</b>		318,049,100		
Additions during the year		124,010,140			Balance as per last Balance Sheet		64,755,537		
Deductions during the year		20,280,510			Additions during the year		1,007,434		
		706,262,783			Deduction during the year		381,797,203		
<b>(2) Donations - Corpus / Endowment Fund</b>	<b>A</b>				<b>(2) Movable Properties:-</b>			197,834,254	
Balance as per last Balance Sheet		214,119,430			Balance as per last Balance Sheet		18,473,817		
Additions during the year		20,327,292			Additions during the year		95,738		
Deductions during the year		234,446,722			Deduction during the year		216,212,333		
<b>OTHER EARMARKED FUNDS:</b>									
Balance as per last Balance Sheet		-							
Add: Additions during the year		-							
Less: Deductions during the year		-							
Depreciation Fund	<b>D</b>		281,575,684	253,680,110	<b>INVESTMENTS</b>	<b>E</b>		271,477,346	236,933,762
Sinking Fund					Balance as per last Balance Sheet		236,933,762		
Any other Fund					Add: Additions during the year		86,703,100		
Reserve Fund					Less: Deduction during the year		52,159,516		
<b>LIABILITIES</b>					<b>INVENTORIES</b>	<b>F</b>		6,842,409	7,777,609
For Expenses	<b>B</b>		12,425,176	298,554	Balance as per last Balance Sheet		942,060		
For Advances					Add: Additions during the year		-		
For rent and other deposits					To Trustees		-		
For sundry credit balances	<b>C</b>		15,361,177	46,762,634	To Employees		-		
For Bank Balance due to Reconciliation					To Contractors		-		
					To Lawyers		-		
					To Others		31,615,829		

FUNDS & LIABILITIES	SCHEDULE	Rs	Rs	Previous year (Rs)	PROPERTY & ASSETS	SCHEDULE	Rs	Rs	Previous year (Rs)
<b>INCOME AND EXPENDITURE ACCOUNT:</b> Balance as per last Balance Sheet Less Appropriation, if any						G	59,251,645 373,522,584 23,000	432,797,229	382,674,060
<b>ADD : SURPLUS / LESS : DEFICIT</b> As per income & Expenditure Account									
<b>INCOME AND EXPENDITURE ACCOUNT:</b> Previous Year (Deficit) Add/Less: During Year Surplus/ (Deficit) (As per Income & Expenditure A/C)		76,474,715 15,138,152	91,612,867	76,474,721					
<b>TOTAL</b>			<b>1,341,684,409</b>	<b>1,159,091,091</b>		<b>TOTAL</b>		<b>1,341,684,409</b>	<b>1,159,091,091</b>

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property and Assets of the Trust

Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Reg No 123626W



Partner:  
Urvash B. Jhaveri  
Mem No : 115773  
UDIN: 241115743872100P5264  
Name of Auditor: NATVARLAL VEPARI & CO  
Address of Auditor: 1st Floor, River Palace - II, Nampura, Surat - 395001  
Contact Number of Auditor - 0261-2463636

Place : Surat  
Date : **17 SEP 2024**

Note:  
(1) No Investment is made in concerns in which trustees are interested

The Society for Education Welfare and Action-Rural

Trustee  
Name of Trustee: Dr Pankaj Shah  
Address of Trustee: SEWA Rural, Jhagadia, Gujarat - 393110  
Contact number of Trustee: 02645 220021



Managing Trustee  
SEWA RURAL  
Jhagadia-393 110.

## Schedule A - Trust Fund or Non-Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2023	Addition during the year	Deduction during the year	Balance as on 31.03.2024
<b>(1) Non- Recurring Donation</b>				
<b>(a) Hospital</b>				
Contribution from SR for Non Recurring	18,820,296	-	-	18,820,296
Donation in Kind for Non Recurring	14,990,488	23,004	-	15,013,492
<b>Total - a</b>	<b>33,810,784</b>	<b>23,004</b>	<b>-</b>	<b>33,833,788</b>
<b>(b) Community Health Project</b>				
Contribution from SR for Non Recurring	1,968,212	-	-	1,968,212
<b>Total - b</b>	<b>1,968,212</b>	<b>-</b>	<b>-</b>	<b>1,968,212</b>
<b>(c) SEWA Rural</b>				
Donation in Kind - Non Recurring	2,466,591	1	-	2,466,592
CSR Contribution for Hospital Expantion Non Recurring	48,767,879	41,806,000	-	90,573,879
Contribution for Non Recurring - SRG	76,226,910	192,930	-	76,419,840
Contribution for Non Recurring - EYE	1,192,569	-	-	1,192,569
Contribution for Non Recurring - TC	295,794	-	-	295,794
Contribution for Non Recurring - CHP	134,000	-	134,000	-
<b>Total - C</b>	<b>129,083,743</b>	<b>41,998,931</b>	<b>134,000</b>	<b>170,948,674</b>
<b>(d) Eye Project</b>				
Contribution from SR for Non Rececurring	3,382,044	-	-	3,382,044
<b>Total - d</b>	<b>3,382,044</b>	<b>-</b>	<b>-</b>	<b>3,382,044</b>
<b>(e) Foreign Contribution</b>				
Donations in Kind	2,313,262	-	-	2,313,262
Hospital	165,276,644	33,164,868	-	198,441,512
VGTK	1,520,716	-	-	1,520,716
Sewa Rural	6,100,000	-	-	6,100,000
FCRA	35,431,849	-	-	35,431,849
<b>Total - e</b>	<b>210,642,471</b>	<b>33,164,868</b>	<b>-</b>	<b>243,807,339</b>
<b>(f) Vivekanand Gramin Takniki Kendra</b>				
Contribution from SR for Non Recurring	33,863,591	1,411,339	-	35,274,930
CSR Contribution (Galaxy Surfactants Ltd.)	-	1,200,000	-	1,200,000
Donation in Kind	18,000	1,669,700	-	1,687,700
<b>Total - f</b>	<b>33,881,591</b>	<b>4,281,039</b>	<b>-</b>	<b>38,162,630</b>
<b>(f) Women's Health &amp; Training Center</b>				
Earmarked Fund	704,978	-	-	704,978
<b>Total - g</b>	<b>704,978</b>	<b>-</b>	<b>-</b>	<b>704,978</b>
<b>Total (a+b+c+d+e+f+g)</b>	<b>413,473,823</b>	<b>79,467,842</b>	<b>134,000</b>	<b>492,807,665</b>



## Schedule A - Trust Fund or Non -Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2023	Addition during the year	Deduction during the year	Balance as on 31.03.2024
<b>(2) Grants (Govt. &amp; Other)</b>				
<b>(a) Hospital</b>				
Government Donation in Kind	25,000	-	-	25,000
Government Grant for Non Recurring	110,080	-	-	110,080
Contribution from SR for Government Grant - Non Recurring	35,902,399	-	-	35,902,399
<b>Total - a</b>	<b>36,037,479</b>	<b>-</b>	<b>-</b>	<b>36,037,479</b>
<b>(b) Community Health Project</b>				
Government Grant for VOP	2,644,967	-	-	2,644,967
Donation - In Kind (Equipment) from ICMR	3,439,800	-	-	3,439,800
Un-Utilised Sikelcell Project Grant	298,554	3,067,298	3,365,852	-
Ford Foundation Grant	2,231,225	-	-	2,231,225
Grant From Macarthur Project	540,706	-	-	540,706
Oxfam Caa Grant	199,111	-	-	199,111
Sir Jamshedji Tata Trust (Mumbai)	207,710	-	-	207,710
Unicef Project Grant	165,026	-	-	165,026
<b>Total - b</b>	<b>9,727,099</b>	<b>3,067,298</b>	<b>3,365,852</b>	<b>9,428,545</b>
<b>(C) SEWA Rural</b>				
Govt. Grant for Non Recurring -SR (i)	90,940	-	-	90,940
Other Agencies Grant for Non Recurring -SR	2,396,948	-	-	2,396,948
Other Agencies Grant for Non Recurring -EYE	3,273,167	-	-	3,273,167
Other Agencies Grant for Non Recurring -TC	8,352,907	-	-	8,352,907
<b>Total - c</b>	<b>14,113,962</b>	<b>-</b>	<b>-</b>	<b>14,113,962</b>
<b>(d) Eye Project</b>				
Integrated Education Project Grant NR	46,049	-	-	46,049
Integrated Education Project Grant Resource Room	37,105	-	-	37,105
Comprehensive Eye care Project for Non Recurring (	305,339	-	-	305,339
Comprehensive Eye care Project for Non Recurring (Phase II)	2,162,504	-	-	2,162,504
Comprehensive Eye Care Project for Non Recurring in Kind	5,817,606	-	-	5,817,606
C.B.R. Grant Non-Recurring	171,366	-	-	171,366
<b>Total - d</b>	<b>8,539,969</b>	<b>-</b>	<b>-</b>	<b>8,539,969</b>
<b>(e) Foreign Contribution</b>				
World Health Organization Grant	5,133,781	-	-	5,133,781
Eye Care (SSI) - Low Vision Grant	184,855	-	-	184,855
Eye Care (SSI) - Non Recurring	885,938	-	-	885,938
Eye Care (SSI) - Non Recurring in Kind	2,716,246	-	-	2,716,246
BMGF Grant Fund	33,581,657	41,475,000	16,780,758	58,275,899
MacArthur Project	1,586,195	-	-	1,586,195
Mac Award - Training Centre	9,030,891	-	-	9,030,891
<b>Total - e</b>	<b>53,119,563</b>	<b>41,475,000</b>	<b>16,780,758</b>	<b>77,813,805</b>

## Schedule A - Trust Fund or Non -Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2023	Addition during the year	Deduction during the year	Balance as on 31.03.2024
<b>(f) Vivekanand Gramin Takniki Kendra</b>				
D.SAG- Govt. Grant for Non- Recurring	56,981,000	-	-	56,981,000
CAPART Grant for Non-Recurring	5,095,921	-	-	5,095,921
D.R.D.A./ G.E.D.A. Grant for Non Recurring	620,467	-	-	620,467
Tribal Sub Plant Grant for Non Recurring	964,280	-	-	964,280
Gram-kvic Grant for Non Recurring	470,564	-	-	470,564
M.P.Grant Jilla ayojan mandal	1,336,844	-	-	1,336,844
Grant from Sir Ratan Tata Trust	1,981,976	-	-	1,981,976
U.U.A.H.I. Grant	70,307	-	-	70,307
				-
<b>Total -f</b>	<b>67,521,359</b>	<b>-</b>	<b>-</b>	<b>67,521,359</b>
<b>Total (a+b+c+d+e+f)</b>	<b>189,059,430</b>	<b>44,542,298</b>	<b>20,146,610</b>	<b>213,455,118</b>
<b>(3) Donations :Corpus /Endowment Non Health</b>				
<b>(A) SEWA Rural</b>				
Corpus Donations -SR	107,472,519	9,420,000	-	116,892,519
Corpus Donations for Education	7,473,060	-	-	7,473,060
Corpus Donations for Staff Welfare	2,633,327	-	-	2,633,327
Corpus Donations - EYE	6,327,569	-	-	6,327,569
Corpus Donations - TC	4,066,000	-	-	4,066,000
Corpus Donations - VGTK	9,043,401	25,000	-	9,068,401
Transfer from Sch.D for VGTK Corpus	-	520,000	-	520,000
Corpus Donations - KMH	34,410,805	600,000	-	35,010,805
Endowment Fund - Non Recurring Exp (35AC)	200,000	-	-	200,000
<b>(B) Foreign Contribution</b>				
Hospital	19,186,115	1,588,201	-	20,774,316
VGTK	23,306,634	8,174,091	-	31,480,725
<b>Total</b>	<b>214,119,430</b>	<b>20,327,292</b>	<b>-</b>	<b>234,446,722</b>
<b>Total (1+2+3)</b>	<b>816,652,683</b>	<b>144,337,432</b>	<b>20,280,610</b>	<b>940,709,505</b>

## Schedule B - Liabilities : Advances

## Advance Govt. Grants (Non -Recurring )

<b>(a) Community Health Project Earmaked Fund</b>				
ICMR Project Grant	134,000	-	134,000	-
State Govt. Of India - S.N.G.O.Project Grant	94,601	-	94,601	-
ICMR CPHC Project Grant	-	12,434,404	9,228	12,425,176
<b>Total</b>	<b>228,601</b>	<b>12,434,404</b>	<b>237,829</b>	<b>12,425,176</b>

Note: Grouping of Trust Fund and Corpus Funds has been changed in accordance with the departmental accounts.

**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)****FY 2023-2024****Schedule C : - For Sundry Credit Balances****(Amount in Rupees)**

<b>Particulars</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>For SEWA GENERAL</b>		
GACL Education Society	9,892,000	
U & V Enterprise - Deposit Retention Money	150,000	
		10,042,000
<b>For Foreign Contribution Account</b>		
RJP Infrastructure Pvt. Ltd.	1,658,366	
		1,658,366
<b>For Vivekanand Gramin Tekniki Kendra</b>		
CSR Contribution (GCPL)	3,500,000	
Deposit -Vivek Mitra Manadal	17,501	
Deposit - A K Traders	25,000	
Deposit - Vijay Construction	50,000	
Vijay Construction	59,810	
Mahmmadbhai Ibrahambhai Patel	8,500	
		3,660,811
<b>Total</b>		<b>15,361,177</b>

SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)

Schedule D:- Assets (Movable & Fixed) as on 31st March, 2024

FY 2023-2024  
Amount in Rupees

Particulars	IMMOVABLE PROPERTY					MOVABLE PROPERTY							Total
	Land	Building	Work-In-Progress	Total	Furniture	Equipments	Computer	Vehicle	Educational Material	Solar Roof Top	Total		
Opening Balance as On 01/04/2023	33,876,450	239,522,431	44,650,219	318,049,100	14,125,274	143,866,548	21,393,363	15,187,957	1,164,373	2,096,740	197,834,255	515,883,355	
Add : Addition made During the Year	-	6,017,656	58,737,881	64,755,537	2,183,303	12,270,790	2,867,008	1,152,716	-	0	18,473,817	83,229,354	
Less : Deduction during the Year	-	-	1,007,434	1,007,434	-	-	-	95,738	-	-	95,738	1,103,172	
<b>Total - (A)</b>	<b>33,876,450</b>	<b>245,540,087</b>	<b>102,380,666</b>	<b>381,797,203</b>	<b>16,308,577</b>	<b>156,137,338</b>	<b>24,260,371</b>	<b>16,244,935</b>	<b>1,164,373</b>	<b>2,096,740</b>	<b>216,212,334</b>	<b>598,009,537</b>	
<b>Depreciation Provision</b>													
Opening Balance as on 01/04/2023	-	139,930,892		139,930,892	8,539,825	79,688,815	17,476,934	5,806,604	1,398,345	838,696	113,749,219	253,680,110	
Add : Addition during the Year	-	10,266,782		10,266,782	802,207	12,462,666	2,369,999	1,572,041	2,047	503,218	17,712,178	27,978,960	
Less : Deduction during the Year	-	-		-	0	-	-	83,387	-	-	83,387	83,387	
Closing Balance as on 31/03/2024 - (B)	-	150,197,674	0	150,197,674	9,342,032	92,151,481	19,846,934	7,295,258	1,400,392	1,341,914	131,378,010	281,575,684	
MDV as on 31/03/2024 (A) - (B)	33,876,450	95,342,413	102,380,666	231,599,529	6,966,545	63,985,857	4,413,437	8,949,677	(236,019)	754,826	84,834,324	316,433,853	

Note : - 1) Grouping of Fixed Assets has been changed in accordance with the departmental accounts.

## Schedule E :- Investments

Amount in Rupees

Particulars	Opening Balance	Addition during the year	Matured/ Redemption during the year	Total
POWER FINANCE CORPORATION LTD. SERIES III -8.95%[30.3.25]	10,180,000			10,180,000
TAMILNADU GENERATION & DISTR. CORP. LTD. 10.50% SERIE -1-2013	4,365,000		2,400,000	1,965,000
U P Power Corpo (10.15%)	5,000,000			5,000,000
U P Power Corpo	29,000,000		1,000,000	28,000,000
Ajmer Vidhyut Vitran Nigam - 9.75%	8,000,000		1,000,000	7,000,000
RURAL ELECTRIFICATION CORPORATION LTD. 8.06% (31.05.2023)	1,173,127		1,173,127	-
PANJAB NATIONAL BANK HOUSING FINANCE (8.58%) 16.5.2023	3,852,000		3,852,000	-
BANK OF INDIA TIRE -2 BOND SERIES XI (30.9.2023) 9.80%	3,105,000		3,105,000	-
State Bank of India (9.56%)	5,000,000		5,000,000	-
8.98% UUPCL (Series 3-F)	5,000,000			5,000,000
United Bank of India Bonds - 10.50% (27.09.2027)	1,482,278			1,482,278
Punjab and Sindh Bank Bond Series (9.50%)	5,000,000			5,000,000
Union Bank of India (9.50%)	8,770,326			8,770,326
Jaipur Vidyut vitran Nigam Limited - 9.80% (30.03.2031)	5,400,000		600,000	4,800,000
National Bank For Agriculture & Rural Development (2028) @ 8.20%	471,720			471,720
Indian Overseas Bank (11.70%)	17,000,000		17,000,000	-
IFCI LTD - 9.90%	10,000,000			10,000,000
REC Limited - 7.40%	5,064,000			5,064,000
Bank Of Baroda Perpetual Bonds (Series-XIII) - 8.50%	10,000,000			10,000,000
Mahanagar Telephone Nigam Ltd. 2030 - 6.85%	4,941,505			4,941,505
BOB Financial Solutions Ltd.NCD(SBSFL F Series) - 7.65%	5,100,000			5,100,000
Power Finance Corporation Ltd. Series Iii - 7.20%	5,000,000			5,000,000
Indian Overseas Bank Bond 11.70% Series 11	8,000,000		8,000,000	-
Indian Overseas Bank Bond 11.70%	6,570,071			6,570,071
8.82% RURAL ELEC CORO LTD 114TH SERIES (12.04.23)	968,000		968,000	-
National Highways Authority of India 2040- 7.03%	7,977,704			7,977,704
RURAL ELECTRIFICATION CORPORATION LTD. 115TH ( 8.06%) 2023	8,051,873		8,051,873	-
National Bank for Agriculture and Rural	4,528,280			4,528,280
United Bank of India Bond Series	3,517,722			3,517,722
West Bengal SDL	8,030,399			8,030,399
Bank Of India Perpetual Bond	10,158,000			10,158,000
Andhra Pradesh State Beverages Corporation Ltd.	10,334,990			10,334,990
GOI	5,749,746			5,749,746
National Highways Infra Trust NCD	5,060,000			5,060,000
NHIT	5,072,505			5,072,505
Government of India	9,516	1,033,657	9,516	1,033,657
Andhra Pradesh SDL		15,913,540		15,913,540
Bharat Sanchar Nigam Ltd Govt of India Guaranteed Bonds (Series 1)		9,651,900		9,651,900
Maharashtra SGS		24,458,303		24,458,303
Uttar Pradesh SGS		6,015,600		6,015,600
Madhya Pradesh SDL		10,124,000		10,124,000
Kerala Infrastructure Investment Fund Board Bond ( STRPP/SUB-SERIES G)		5,002,500		5,002,500
Rajasthan SDL		4,503,600		4,503,600
Kerala Infrastructure Investment Fund Bond		10,000,000		10,000,000
<b>Total</b>	<b>236,933,762</b>	<b>86,703,100</b>	<b>52,159,516</b>	<b>271,477,346</b>

**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)****FY 2023-2024****Schedule F : - Advances**

<b>Particulars</b>	<b>Amount Rs.</b>
Advances to Staff	942,060
Advances to Supplier	12,864,430
Deposits	651,054
TDS Receivable	18,100,344
<b>Total</b>	<b>32,557,889</b>

**Schedule G : - Cash and Bank Balances**

Particulars	Amount Rs.
<b><u>Bank Balances in Saving Account</u></b>	
<b>Community Health Project</b> ICICI Bank - 0160	1,189,505
<b>SEWA-Rural Foreign Contribution</b> Bank of Baroda A/c No. - 1/7404 - Savings A/c ICICI BANK A/c NO 380401000294 State Bank of India FCRA AC - 40098511571	17,288,371 1,597,763 3,016,886
<b>Women's Health Training Centre</b> ICICI Bank SB A/c (0156)	5,952,220
<b>SEWA-Rural General</b> Bank Of Baroda Gen.(07280100005800) ICICI Bank SP Purpose A/c (380401000440) ICICI Bank A/c (380401000444) ICICI Bank (380401000154)	219,349 1,202,033 3,586,921 14,830,562
<b>Eye Project</b> ICICI Bank SB A/c (0155)	3,722,671
<b>Kasturba Maternity Hospital</b> ICICI Bank ( SB A/C-380401000158)	4,101,876
<b>Vivekanand Gramin Takniki Kendra</b> ICICI Bank A.C 380401000159	2,543,488
<b>Sub Total</b>	59,251,645
<b><u>Bank Balances in Fixed Deposit</u></b>	
<b>SEWA-Rural Foreign Contribution</b> Short Term Deposit	143,873,145
<b>SEWA-Rural General</b> ICICI Bank	216,054,361
<b>Community Health Project</b> ICICI Bank	11,095,078
<b>Women's Health Training Centre</b> Short Term Fixed Deposits (ICICI Bank)	2,500,000
<b>Sub Total</b>	373,522,584
<b><u>Cash Balances</u></b>	
Kasturba Hospital	23,000
	23,000
<b>Total</b>	432,797,229

THE BOMBAY PUBLIC TRUST ACT, 1950.

Schedule VIII [Wite Rule 17(1)]

Name of Public Trust: The Society for Education Welfare and Action-Rural  
Address of Trust - Jhagadia - 393110, Dist - Bharuch, Gujarat

Contact Number - 02645220021

Details of Bank Account relating to transaction of Foreign Contribution of Trust

Name of Bank - State Bank of India, Branch - New Delhi, Main Branch, Account No. - 40098511571  
FCRA Regn. No.041990006 Valid Till : 30-06-2027

Income & Expenditure for the year ended on 31<sup>st</sup> March 2024

Registration No. : F /110/Bharuch  
Email: ruralsewa80@gmail.com  
PAN : AAAT57375J

EXPENDITURE	Schedule	Rs	Rs	Previous year (Rs)	INCOME	Schedule	Rs	Rs	Previous year (Rs)
<b>TO EXPENDITURE IN RESPECT OF PROPERTIES</b>									
Rent, Taxes, cesses		4,150	74,242	366,275	<b>BY INTEREST</b>		24,686,579	46,690,185	37,366,320
Repairs and maintenance		-	-	-	On Securities		2,076,563	-	-
Salaries		-	-	-	Saving Accounts		19,821,400	-	-
Insurance		70,092	-	-	Fixed Deposit		105,643	-	-
Other		-	-	-	Other		-	-	-
Depreciation (by way of provisions of adjustment)	<b>D</b>	-	27,978,960	26,904,781					
Assets Written off		-	-	-					
Loss on sale of Vehicles & Assets		-	-	-					
Loss on sale of Investments		-	-	-					
<b>OTHER EXPENSES :-</b>									
Establishments Expenses	<b>H</b>	-	15,330,323	14,681,390					
Remuneration to Trustees		-	-	-					
Remuneration (in the case of a math) to the head of the MATH, including his household expenditure, if any		-	-	-					
Legal Expenses		-	11,508	147,268	<b>DONATIONS IN CASH OR IN KIND</b>	<b>K</b>	38,900,545	38,959,303	46,053,194
Audit Fees		-	206,500	206,500	Health & Medical		58,758	-	-
Contribution and Fees		-	-	-	Educational		-	-	-
Amounts written off		-	-	-					
(a) Bad Debts		-	-	-	<b>GRANTS</b>	<b>L</b>	51,873,679	62,133,179	54,891,337
(b) Loan Scholarship		-	-	-	Health & Medical		10,259,500	-	-
(d) Other Items		-	-	-	Educational		-	-	-



EXPENDITURE	Schedule	Rs	Rs	Previous year (Rs)	INCOME FROM OTHER SOURCES	INCOME	Schedule	Rs	Rs	Previous Year (Rs)
Miscellaneous Expenses										
Expenditure on the objects of the Trust										
(a) Religious	1	-	182,854,077	153,706,622	Health & Medical			90,141,599	93,811,096	82,765,945
(b) Medical	1	161,996,131			Educational			3,669,497		
(c) Education		20,857,946								
(d) Relief of poverty		-								
(e) Other charitable objects		-								
Surplus carried over to Balance Sheet			15,138,152	25,063,962						
<b>TOTAL</b>			<b>241,593,763</b>	<b>221,076,799</b>			<b>TOTAL</b>		<b>241,593,763</b>	<b>221,076,796</b>

The above Income and Expenditure is to the best of our belief contains a true account of the Income and Expenditure of the Trust

Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Reg No 123626W



Partner  
Urvesh B. Jhaveri  
Mem No: 115773  
UDINI: 24115743872100PS204

Name of Auditor: NATVARLAL VEPARI & CO  
Address of Auditor: 1st Floor, River Palace - II, Nanpura, Surat - 395001  
Contact Number of Auditor - 0261-2463636

Place : Surat  
Date :

17 SEP 2024

The Society for Education Welfare and Action-Rural

*Pankaj Shah*

Trustee  
Name of Trustee: Dr. Pankaj Shah  
Address of Trustee: SEWA Rural, Jhagadia, Gujarat - 393110  
Contact number of Trustee: 02645 220021



Managing Trustee  
SEWA RURAL  
Jhagadia-393 110.

**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)****FY 2023-2024****Schedule - H Establishment Expenses****(Amount in Rs.)**

<b>Particulars</b>	<b>Establishment Expense</b>
<b><u>SEWA GENERAL</u></b>	
Man Power Expense	10,902,144
Petty Supply Expense	156,921
Electricity Expense	245,623
Printing & Stationery Expense	495,116
Telephone & Postage Expense	168,920
Vehicle Running Expense	1,099,176
Repair & Maintainence Expense	1,069,884
Staff Welfare Expense	224,414
Other Expense	426,309
Advertisement Expense	5,083
Travelling Expense	320,615
Bank Charges	97,544
Accreditation and Licencing Exps.	118,574
<b>Total</b>	<b>15,330,323</b>

**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)****FY 2023-2024****Schedule - I Medical Expenses****(Amount in Rs)**

<b>Particulars</b>	<b>Health and Medical Expenses</b>
<b><u>KASTURBA MATERNITY HOME</u></b>	
Medicine & Other Expense	25,860,157
Man Power Expense	41,849,764
Diet to Beneficiaries	4,216,071
Linnen and Bedding Expense	957,845
Bio Medical Waste Expense	1,114,341
Petty Supply Expense	840,520
Electricity Expense	3,317,349
Printing & Stationery Expense	1,584,135
Telephone & Postage Expense	26,852
Vehicle Running Expense	1,401,685
Repair & Maintainence Expense	5,434,622
Advertisement Expense	10,508
Bank Charges	1,689
Travelling Expense	189,843
Safety Expense	78,436
Accredation and Licensing Fees	58,670
Other Expense	352,510
<b>Total</b>	<b>87,294,997</b>
<b><u>COMMUNITY HEALTH PROJECT</u></b>	
Medicine & Other Expense	2,240,162
Man Power Expense	4,177,436
Petty Supply Expense	2,725
Printing & Stationery Expense	16,122
Telephone & Postage Expense	1,623
Vehicle Running Expense	321,075
Repair & Maintainence Expense	443,847
Travelling Expense	41,126
Other Expense	310
<b>Total</b>	<b>7,244,426</b>

**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)**

FY 2023-2024

**Schedule - I Medical Expenses**

(Amount in Rs)

Particulars	Health and Medical Expenses
<b><u>SEWA GENERAL</u></b>	
Poor Patient Expense	785,238
Health and Medical Support Programme	3,638,833
Diagnostic Center Expense	5,328,160
Satellite Center Expense	1,409,689
<b>Total</b>	<b>11,161,920</b>
<b><u>EYE PROJECT</u></b>	
Man Power Expense	584,428
Poor Patient Welfare Expense	419,230
Printing & Stationery Expense	107,611
Telephone & Postage Expense	1,513
Vehicle Running Expense	326,140
Optical Shop Expense	574,555
Travelling Expense	16,390
Other Expense	22,843
<b>Total</b>	<b>2,052,710</b>
<b><u>FCRA</u></b>	
Medicine & Other Expense	731,851
Man Power Expense	43,323,198
Printing & Stationery Expense	86,457
Telephone & Postage Expense	265,540
Vehicle Running Expense	567,183
Repair & Maintenance Expense	4,227,959
Travelling Expense	222,735
Other Expense	957,145
<b>Total</b>	<b>50,382,068</b>

**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)****FY 2023-2024****Schedule - I Medical Expenses****(Amount in Rs)**

<b>Particulars</b>	<b>Health and Medical Expenses</b>
<b><u>TRAINING CENTER</u></b>	
Medicine & Other Expense	63,176
Man Power Expense	2,632,823
Petty Supply Expense	325,126
Printing & Stationery Expense	96,373
Telephone & Postage Expense	91,948
Linen & Bedding Expense	5,094
Vehicle Running Expense	237,269
Repair & Maintainence Expense	256,786
Student Training Expense	35,408
Other Expense	105,469
Programme & Activities Expense	10,538
<b>Total</b>	<b>3,860,010</b>
<b>Total</b>	<b>161,996,131</b>

**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)**

FY 2023-2024

**Schedule J - Educational Expenses**

(Amount in Rs.)

Particulars	Educational Expenses
<b><u>VIVEKANAND GRAMIN TAKNIKI KENDRA</u></b>	
Education Expense	8,827,325
Man Power Expense	8,557,101
Petty Supply Expense	802,703
Electricity Expense	151,321
Printing & Stationery Expense	133,859
Telephone & Postage Expense	391
Vehicle Running Expense	976,478
Repair & Maintenance Expense	721,261
Advertisement	83,927
Travelling Expense	65,262
Safety Expense	251,328
Other Expense	271,337
Accredation and Licensing Fees	15,653
<b>Total</b>	<b>20,857,946</b>

**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)**

**FY 2023-2024**

**Schedule K : - Income from Donations**

**(Amount in Rs.)**

Particulars	Health and Medical	Educational	Total
<b>Donations</b>			
SEWA GENERAL	34,514,510	-	34,514,510
FCRA	4,347,835	-	4,347,835
	<b>38,862,345</b>	<b>-</b>	<b>38,862,345</b>
<b>Donation in Kind</b>			
Kasturba Maternity Home/ VGTK	38,200	58,758	96,958
	<b>38,200</b>	<b>58,758</b>	<b>96,958</b>
<b>Total</b>	<b>38,900,545</b>	<b>58,758</b>	<b>38,959,303</b>

**Schedule L : - Income From Grants**

Particulars	Health and Medical	Educational	Total
<b>Grants</b>			
Kasturba Maternity Home	29,392,845	-	29,392,845
Community Health Project	3,509,080	-	3,509,080
FCRA	18,971,754	-	18,971,754
Vivekanand Gramin Tankniki Kendra	-	10,259,500	10,259,500
<b>Total</b>	<b>51,873,679</b>	<b>10,259,500</b>	<b>62,133,179</b>

**Schedule M : - Income Other Sources**

Particulars	Health and Medical	Educational	Total
<b>Income From Other Sources</b>			
Kasturba Maternity Home	17,828,735	-	17,828,735
Community Health Project	2,276	-	2,276
SEWA GENERAL	12,044,691	-	12,044,691
Eye Project	1,050,982	-	1,050,982
Training Centre	291,040	-	291,040
Vivekanand Gramin Tankniki Kendra	-	3,669,497	3,669,497
<b>Total</b>	<b>31,217,724</b>	<b>3,669,497</b>	<b>34,887,221</b>
Add : Reimbursement from Various Schemes	58,923,875	-	58,923,875
<b>Total Income From Other Sources</b>	<b>90,141,599</b>	<b>3,669,497</b>	<b>93,811,096</b>

**SOCIETY FOR EDUCATION WELFARE & ACTION – RURAL (SEWA RURAL)**

**Accounting Year: 2023-2024**

**NOTES FORMING PART OF THE ACCOUNTS**

**I. Significant Accounting Policies:**

Significant accounting policies adopted in the preparation and presentation of the accounts are as under:

**1) Basis of Accounting:**

The financial statements have been drawn up on Cash basis.

**2) Fixed Assets:**

All fixed assets are stated at cost. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installations. Assets purchased for specific grants are netted off against the respective capital grants received and the balance, if any, capitalized.

**3) Depreciation:**

Depreciation on fixed assets is provided under Written down Value method as under.

Building –	10%
Equipment & Instruments -	15%
Vehicles -	15%
Furniture & Fixtures -	10%
Education Material –	60%
Computer –	40%
Computer Software-	40%



#### **4) Investments:**

Long term investments are stated at cost and are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at lower of cost or market value, whichever is lower.

#### **5) Foreign Currency transactions:**

Foreign Currency transactions are recorded at the conversion rates existing on realisation.

#### **6) Income Recognition:**

- Incomes from Various Activities are recognised on cash basis.
- Donations received in cash are recognised as income when they are received.
- Donations received in kind are measured at fair value on the date of receipt and recognised as income only upon their utilisation.
- Donation made with a specific direction that they shall form part of the corpus fund or endowment fund of the trust are classified as such, and are directly reflected as Trust Fund receipts in the Balance Sheet.
- Reimbursement received under various health schemes initiated by state or central government and aimed at providing free medical services to Below Poverty Line (BPL) families is accounted as Income on receipt basis.
- Grants received are generally accounted as income on receipt of the same.
- Specific Project Grants are recognised as Income based on actual amount spent in a year on that project. Such income is booked only where there is certainty of Grant being sanctioned / approved in future and necessary entries are passed in accounts. Grants received for specific projects remaining unutilised at the year-end are shown as Grant Unutilized and on completion of Projects are returned back to donor, if the terms of grant indicate the same.
- Other Income / Interest income is recognised on cash basis.

#### **7) Income Tax:**

The society is registered under Section 12A of the Income Tax Act, 1961 (the Act). Under the provisions of the Act, the income of the trust is exempt from tax subject to the compliance of terms and conditions specified in the Act. Since the society is exempt from the Income Tax, no deferred tax (asset or liability) is required to be recognised in respect of timing differences.

**8) Inventory:**

Inventory comprises of Medicines and Medical items, Raw Material used for training centre and Finished Products prepared in training centre. Medicines & Medical items and Raw Materials are valued at cost and Finished Product is valued at lower of cost or net realisable value.

**9) Contingent Liabilities:**

No provision is made for liabilities which are contingent in nature.

**II. In financial statements abbreviation to be read as follows**

KMH – Kasturba Maternity Hospital, CHP – Community Health Program, EYE – EYE Project, VGTK – Vivekanand Gramin Takniki Kendra, .FCRA – Activities carried out from amount received in Foreign Currency & WHTC – Women’s Health and Training Centre.

**III. Previous year’s figures have been regrouped and/or recast wherever necessary.**

**For Natvarlal Vepari & Co.  
Chartered Accountants  
FRN: 123626W**

Place: Surat

Date:

17 SEP 2024



A handwritten signature in blue ink, appearing to read "Urvesh B. Jhaveri".

**Urvesh B. Jhaveri  
Partner  
M.NO.115773**

**UDIN: 24115773 BT2WOP5204**