

## INDEPENDENT AUDITOR'S REPORT

To the Trustee of Society for Education Welfare & Action Rural (SEWA RURAL).

### Opinion

We have audited the financial statements of **SOCIETY FOR EDUCATION WELFARE & ACTION - RURAL (SEWA RURAL)** having **TRUST REGISTRATION NUMBER – F/110/BHARUCH** which comprise the balance sheet as at March 31, 2025, related Income and Expenditure Account for the year then ended, and summary of significant accounting policies and other explanatory information for the year then ended.

In our opinion, the accompanying financial statements of the Trust are prepared, in all material respects, in accordance with Bombay Public Trust Act, 1950. Audit Report as required under Bombay Public Trust Act, 1950 and rules made there under is also annexed as "Annexure A".

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statement.

Trust's Management is responsible for the preparation of these financial statements in accordance with Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

- 1) The accounts are maintained regularly and in accordance with the provisions of the Act and Rules;
- 2) The Incomes and Expenses have been appropriately and genuinely shown in the accounts;
- 3) The vouchers and cash balance in the custody of the Trust on the date of the audit were in agreement with the accounts;
- 4) All books, deeds, accounts, vouchers and other records required by us were produced before us;



- 5) Register of movable and immovable property is properly maintained;
- 6) The Managing Trustee had appeared before us and has furnished the necessary information required by us;
- 7) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- 8) The amount outstanding for more than one year is 56,46,875/- and amount written off during the year is NIL.
- 9) During the year, tenders were invited for construction and/or repairs & renovation expenses exceeding Rs. 5,000/-
- 10) The funds of the Trust have not been invested contrary to the provisions of section 35;
- 11) Immovable property of the Trust has not been alienated in contravention of the provisions of Section 36 of the Act.

Place: SURAT

Date: 05 SEP 2025

For Natvarlal Vepari & Co.

Chartered Accountants

FRN:123626W



Urvesh B. Jhaveri

Partner

Membership No. 115773

UDIN: 25115773BIMIKM&3555





**SCHEDULE IXC**  
(Vide Rule 32)

**NATVARLAL VEPARI & CO.,**  
CHARTERED ACCOUNTANTS  
FIRST FLOOR, RIVER PALACE-II,  
NANPURA, SURAT- 395001

**Name of Trust:** Society for Education Welfare & Action Rural  
(SEWA RURAL)

**Reg. No.:**

**Address :** Jhagadia-393110 Dist. Bharuch

**Contact No. :**

**E-mail :** sewarural@sewarural.org

**Details of trustees, who submit the audit report :**

**Name of Trustee :** Dr. Pankaj Shah

**Address of Trustee :** SEWA RURAL, Jhagadia, Gujarat-393110

**Contact no. of Trustee :** 9426120316

**Details of bank account relating to transaction of foreign contribution of trust**

**Name of Bank :** State Bank of India

**Branch :**

NEW DELHI MAIN  
BRANCH

**Bank Account No.:** 40098511571

**F.C.R.A. No./ Date :** 40098511571/03-01-1985

**Statement of income liable to contribution for the year ending 31st March, 2025**

	Rs. P.	Rs. P.
Gross Annual Income	-	240,776,178
Details of income not chargeable to contribution under Section 58 and Rule 32 :-	-	-
(i) Donation received during the year from any source	-	-
(a) Corpus	-	-
(1) From Country	-	-
(2) From Foreign Country; F.C.R.A.No. and Date	-	-
(b) General	-	-
(1) From Country	37,354,683	-
(2) From Foreign Country; F.C.R.A.No. and Date	5,075,841	-
(ii) Grants by Government and Local authorities	-	-
(a) Government and Local authorities	52,270,598	-
(b) From Foreign Country	15,457,894	-
(c) From Funding agencies	-	-
(1) From Country	-	-
(2) From Foreign Country; F.C.R.A.No. and Date	-	-
(iii) Amount Spent for the Purpose of education	20,552,546	-
(iv) Amount Spent for the Purpose of medical relief	169,465,493	-
(vi) (A) Deduction out of income from lands used for agricultural purposes	-	-
(a) Land Revenue and Local Fund Cess	303,083	-
(b) Rent Payable to superior landlord	-	-
(c) Cost of production, if lands are cultivated by trust	-	-
(B) Income from lands used for agricultural purpose.	-	-
(vii) (A) Deductions out of income from lands used for non-agricultural purposes :-	-	-
(a) Assessment, Cesses and other Government of Municipal Taxes	-	-
(b) Ground rent Payable to the superior landlord	-	-
(c) Insurance premia	105,138	-
(d) Repairs at 8 1/3 percent of gross rent of building	-	-
(e) Cost of collection at 4 percent of gross rent of building let out	-	-
(B) Income from lands used for non-agricultural purpose.	-	-
(viii) Cost of collection of income or receipts from securities, stocks, etc at 1 percent of such income	-	-
(ix) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 8 1/3 percent of the estimated gross annual rent	-	-
	300,585,276	258,154,752
<b>Income liable to contribution ...</b>		

**Trustee:** Dr. Pankaj Shah  
SEWA RURAL, Jhagadia, Gujarat-393110

Date **05 SEP 2025**

Place : Surat.

**Managing Trustee**  
**SEWA RURAL**  
Jhagadia-393110.



**For Natvarlal Vepari & Co.**  
Chartered Accountants  
Firm Reg. No. 123626W

*(Signature)*  
Partner

Name: Jrvesh B. Jhaveri (Mem. No.: 115773)

Name of Public Trust: The Society for Education Welfare and Action-Rural

Address of Trust - Jhagadia - 393110, Dist - Bharuch, Gujarat

Contact Number - 02645220021

Registration No. : F /110/Bharuch

Email: sewanural@sevanural.org

PAN : AAATS7375J

Details of Bank Account relating to transaction of Foreign Contribution of Trust

Name of Bank - State Bank of India, Branch - New Delhi, Main Branch, Account No. - 40098511571

FCRA Regn. No.041990006

Valid Till : 30-06-2027

Balance Sheet as at 31st March 2025

FUNDS & LIABILITIES	SCHEDULE	Rs	Previous year (Rs)	PROPERTY & ASSETS	SCHEDULE	Rs	Rs	Previous year (Rs)	
<b>TRUST FUNDS OR CORPUS:-</b>									
(1) Non-Recurring- Donations & Grants	A	6978,05,968	9407,09,505	<b>PROPERTIES :-</b> (1) Immovable Properties:- Balance as per last Balance Sheet Additions during the year Deduction during the year	F	3817,97,209	6894,18,341	5980,09,536	
Balance as per last Balance Sheet		1148,07,571				454,39,302			
Additions during the year		154,57,894				4272,26,511			
Deductions during the year		7971,55,645							
(2) Donations - Corpus / Endowment Fund	B	2429,03,536		(2) Movable Properties:- Balance as per last Balance Sheet Additions during the year Deduction during the year	F	2162,12,335			
Balance as per last Balance Sheet		337,12,376				545,65,932			
Additions during the year						85,86,437			
Deductions during the year		2766,15,912				2621,91,830			
<b>OTHER EARMARKED FUNDS:</b>									
Balance as per last Balance Sheet	E		2815,75,684	<b>INVESTMENTS</b> Balance as per last Balance Sheet Add: Additions during the year Less: Deduction during the year	F	2714,77,347	2876,95,814	2714,77,346	
Add: Additions during the year						409,63,466			
Less: Deductions during the year			3053,59,015				247,45,000		
Depreciation Fund									
Sinking Fund									
Any other Fund									
Reserve Fund									
<b>LIABILITIES</b>									
For Expenses	C	147,72,820	124,25,176	<b>INVENTORIES</b> <b>ADVANCES :-</b> To Trustees To Employees To Contractors To Lawyers To Others	G	10,32,148	47,81,382	68,42,409	
Unutilised Grants									
For rent and other deposits	D	22,97,253	153,61,177			277,77,351	288,05,499		
For sundry credit balances									
For Bank Balance due to Reconciliation									



FUNDS & LIABILITIES	SCHEDULE	Rs	Rs	Previous year (Rs)	PROPERTY & ASSETS	SCHEDULE	Rs	Rs	Previous year (Rs)
<b>INCOME AND EXPENDITURE ACCOUNT:</b> Balance as per last Balance Sheet Less Appropriation, if any					Cash and Bank Balance Bank balance in Saving A/c Bank balance in Fixed Deposit A/c Cash on Hand with Accountant Cash on Hand with Trustee	M	653,01,708 4139,31,706 31,250	4792,64,665	4327,97,229
<b>ADD : SURPLUS / LESS : DEFICIT</b> As per Income & Expenditure Account									
<b>INCOME AND EXPENDITURE ACCOUNT:</b> Previous Year (Deficit) Add/Less: During Year Surplus/ (Deficit) (As per Income & Expenditure A/c)		916,12,867 21,56,187	937,69,054	916,12,867	<b>INCOME AND EXPENDITURE ACCOUNT:</b> Previous Year (Deficit) Less: During Year Surplus/ (Deficit) (As per Income & Expenditure A/c)				
<b>TOTAL</b>			<b>14899,69,701</b>	<b>13416,84,409</b>	<b>TOTAL</b>			<b>14899,69,701</b>	<b>13416,84,409</b>

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property and Assets of the Trust

Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Reg No 123626W

Partner  
Urvesh B. Jhaveri  
Mem No : 115773

UDIN: 2511577305MILKMDP3555

Name of Auditor: NATVARLAL VEPARI & CO

Address of Auditor: 1st Floor, River Palace - II, Nanpura, Surat - 395001

Contact Number of Auditor - 0261-2463636

Place : Surat

Date : 05 SEP 2025

Note:

[1] No Investment is made in concerns in which trustees are interested

The Society for Education, Welfare and Action-Rural

Managing Trustee  
SEWA RURAL  
Jhagadia-393111.

Trustee

Name of Trustee: Dr Pankaj Shah

Address of Trustee: SEWA Rural, Jhagadia, Gujarat - 393110

Contact number of Trustee: 02645 220021



## Schedule A - Trust Fund or Non-Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2024	Addition during the year	Deduction during the year	Balance as on 31.03.2025
<b>(1) Non- Recurring Donation</b>				
<b>(a) Hospital</b>				
Contribution from SR for Non Recurring	188,20,296	30,01,200	-	218,21,496
Donation in Kind for Non Recurring	150,13,492	2,09,992	-	152,23,484
Contribution from SR for Non Recurring (Transferred from Eye Project Departmet)	33,82,044	-	-	33,82,044
<b>Total - a</b>	<b>372,15,832</b>	<b>32,11,192</b>	<b>-</b>	<b>404,27,024</b>
<b>(b) Community Health Project</b>				
Contribution from SR for Non Recurring	19,68,212	-	-	19,68,212
Contribution from SR for Non Recurring WHTC	7,04,978	-	-	7,04,978
<b>Total - b</b>	<b>26,73,190</b>	<b>-</b>	<b>-</b>	<b>26,73,190</b>
<b>(c) SEWA Rural</b>				
Donation in Kind - Non Recurring	24,66,592	-	-	24,66,592
CSR Contribution for Hospital Expantion Non Recurring	905,73,879	509,23,754	-	1414,97,633
Contribution for Non Recurring - SRG	764,19,840	38,85,300	-	803,05,140
Contribution for Non Recurring - EYE	11,92,569	-	-	11,92,569
Contribution for Non Recurring - TC	2,95,794	-	-	2,95,794
<b>Total - c</b>	<b>1709,48,674</b>	<b>548,09,054</b>	<b>-</b>	<b>2257,57,728</b>
<b>(d) Foreign Contribution</b>				
Donations in Kind	23,13,262	-	-	23,13,262
Hospital	1984,41,512	519,87,325	-	2504,28,837
VGTK	15,20,716	-	-	15,20,716
Sewa Rural	61,00,000	-	-	61,00,000
KMH	354,31,849	-	-	354,31,849
<b>Total - d</b>	<b>2438,07,339</b>	<b>519,87,325</b>	<b>-</b>	<b>2957,94,664</b>
<b>(e) Vivekanand Gramin Takniki Kendra</b>				
Contribution from SR for Non Recurring	352,74,930	16,00,000	-	368,74,930
CSR Contribution (Galaxy Surfactants Ltd.)	12,00,000	32,00,000	-	44,00,000
Donation in Kind	16,87,700	-	-	16,87,700
<b>Total - e</b>	<b>381,62,630</b>	<b>48,00,000</b>	<b>-</b>	<b>429,62,630</b>
<b>Total (a+b+c+d+e)</b>	<b>4928,07,665</b>	<b>1148,07,571</b>	<b>-</b>	<b>6076,15,236</b>



## Schedule A - Trust Fund or Non-Recurring Fund

(Amount in Rupees)

Particulars	Balance as on 01.04.2024	Addition during the year	Deduction during the year	Balance as on 31.03.2025
<b>(2) Grants (Govt. &amp; Other)</b>				
<b>(a) Hospita)</b>				
Government Donation in Kind	25,000	-	-	25,000
Government Grant for Non Recurring	1,10,080	-	-	1,10,080
Contribution from SR for Government Grant - Non Recurring	359,02,399	-	-	359,02,399
Integrated Education Project Grant NR (Transferred from Eye Project Departmet)	46,049	-	-	46,049
Integrated Education Project Grant Resource Room (Transferred from Eye Project Departmet)	37,105	-	-	37,105
<b>Total - a</b>	<b>361,20,633</b>	<b>-</b>	<b>-</b>	<b>361,20,633</b>
<b>(b) Community Health Project</b>				
Government Grant for VOP	26,44,967	-	-	26,44,967
Donation - In Kind (Equipment) from ICMR	34,39,800	-	-	34,39,800
Ford Foundation Grant	22,31,225	-	-	22,31,225
Grant From Macarthur Project	5,40,706	-	-	5,40,706
Oxfam Caa Grant	1,99,111	-	-	1,99,111
Sir Jamshedji Tata Trust (Mumbai)	2,07,710	-	-	2,07,710
Unicef Project Grant	1,65,026	-	-	1,65,026
<b>Total - b</b>	<b>94,28,545</b>	<b>-</b>	<b>-</b>	<b>94,28,545</b>
<b>(c) SEWA Rural</b>				
Govt. Grant for Non Recurring -SR (I)	90,940	-	-	90,940
Other Agencies Grant for Non Recurring -SR	23,96,948	-	-	23,96,948
Other Agencies Grant for Non Recurring -EYE	32,73,167	-	-	32,73,167
Other Agencies Grant for Non Recurring -TC	83,52,907	-	-	83,52,907
	<b>141,13,962</b>	<b>-</b>	<b>-</b>	<b>141,13,962</b>
<b>Foreign Contribution</b>				
Net Contribution for Non Recurring - KMH	51,33,781	-	-	51,33,781
Endowment Fund - Non Recurring Exp (35AC)	1,84,855	-	-	1,84,855
Eye Care (SSI) - Non Recurring	8,85,938	-	-	8,85,938
Eye Care (SSI) - Non Recurring in Kind	27,16,246	-	-	27,16,246
BMGF Grant Fund	582,75,899	-	154,57,894	428,18,005
MacArthur Project	15,86,195	-	-	15,86,195
Mac Award - Training Centre	90,30,891	-	-	90,30,891
<b>Total - d</b>	<b>778,13,805</b>	<b>-</b>	<b>154,57,894</b>	<b>623,55,911</b>



**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)**

**FY 2024-2025**

**Schedule A - Trust Fund or Non -Recurring Fund**

*(Amount in Rupees)*

Particulars	Balance as on 01.04.2024	Addition during the year	Deduction during the year	Balance as on 31.03.2025
<b>(e) Vivekanand Gramin Takniki Kendra</b>				
D.SAG- Govt. Grant for Non- Recurring	569,81,000	-	-	569,81,000
CAPART Grant for Non-Recurring	50,95,921	-	-	50,95,921
D.R.D.A./ G.E.D.A. Grant for Non Recurring	6,20,467	-	-	6,20,467
Tribal Sub Plant Grant for Non Recurring	9,64,280	-	-	9,64,280
Gram-kvic Grant for Non Recurring	4,70,564	-	-	4,70,564
M.P.Grant Jilla ayojan mandal	13,36,844	-	-	13,36,844
Grant from Sir Ratan Tata Trust	19,81,976	-	-	19,81,976
U.U.A.H.I. Grant	70,307	-	-	70,307
<b>Total - e</b>	<b>675,21,359</b>	<b>-</b>	<b>-</b>	<b>675,21,359</b>
<b>Total (a+b+c+d+e)</b>	<b>2049,98,304</b>	<b>-</b>	<b>154,57,894</b>	<b>1895,40,410</b>
<b>Total (1+2)</b>	<b>6978,05,968</b>	<b>1148,07,571</b>	<b>154,57,894</b>	<b>7971,55,645</b>

**Schedule B - Donations :Corpus /Endowment Non Health**

<b>(a) SEWA Rural</b>				
Corpus Donations -SR	1168,92,519	110,50,000	-	1279,42,519
Corpus Donations for Education	74,73,060	-	-	74,73,060
Corpus Donations for Staff Welfare	26,33,327	-	-	26,33,327
Corpus Donations - EYE	63,27,569	-	-	63,27,569
Corpus Donations - TC	40,66,000	-	-	40,66,000
Corpus Donations - VGTK	95,88,401	25,000	-	96,13,401
Corpus Donations - KMH	350,10,805	50,00,000	-	400,10,805
Endowment Fund - Non Recurring Exp (35AC)	2,00,000	-	-	2,00,000
<b>Total - a</b>	<b>1821,91,681</b>	<b>160,75,000</b>	<b>-</b>	<b>1982,66,681</b>
<b>(b) Foreign Contribution</b>				
Hospital	207,74,316	176,37,376	-	384,11,692
VGTK	314,80,725	-	-	314,80,725
<b>Total - b</b>	<b>522,55,041</b>	<b>176,37,376</b>	<b>-</b>	<b>698,92,417</b>
<b>(c) Hospital</b>				
<b>Sight Savers Grant for EYE Care - Non Recurring</b> <b>(Transferred from Eye Project Department:</b>				
(a) Comprahensive Eye care Project for Non Recurring (Phase I)	3,05,339	-	-	3,05,339
(b) Comprahensive Eye care Project for Non Recurring (Phase II)	21,62,504	-	-	21,62,504
(c) Comprahensive Eye Care Project for Non Recurring in Kind	58,17,606	-	-	58,17,606
C.B.R. Grant Non-Recurring (Transferred from Eye Project Department)	1,71,366	-	-	1,71,366
<b>Total - c</b>	<b>84,56,815</b>	<b>-</b>	<b>-</b>	<b>84,56,815</b>
<b>Total (a+b+c)</b>	<b>2429,03,536</b>	<b>337,12,376</b>	<b>-</b>	<b>2766,15,912</b>

**Schedule C - Liabilities : Unutilised Grants**

**Advance Govt. Grants (Non -Recurring )**

<b>(a) Community Health Project Earmarked Fund</b>				
ICMR CPHC Project Grant	124,25,176	86,28,273	62,80,629	147,72,820
<b>Total - a</b>	<b>124,25,176</b>	<b>86,28,273</b>	<b>62,80,629</b>	<b>147,72,820</b>

Note: Grouping of Trust Fund and Corpus Funds has been changed in accordance with the departmental accounts.

SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)

FY 2024-2025

Schedule D : - For Sundry Credit Balances

(Amount in Rupees)

Particulars	Amount Rs.	Amount Rs.
<b>For SEWA GENERAL</b>		
U & V Enterprise - Deposit Retention Money	1,50,000	1,50,000
<b>For Foreign Contribution Account</b>		
RJP Infrastructure Pvt. Ltd.	20,79,752	20,79,752
<b>For Vivekanand Gramin Tekniki Kendra</b>		
Deposit -Vivek Mitra Manadal	17,501	
Deposit - A K Caterers	25,000	
Deposit - Shree Raj Caterers	25,000	67,501
<b>Total</b>		<b>22,97,253</b>



Particulars	IMMOVABLE PROPERTY				MOVABLE PROPERTY							Total
	Land	Building	Work-in-Progress	Total	Furniture	Equipments	Computer	Vehicle	Educational Material	Solar Roof Top	Total	
Opening Balance as On 01/04/2024	338,76,451	2441,40,188	1037,80,570	3817,97,209	173,16,847	1561,19,641	242,80,370	162,44,934	1,73,803	20,96,740	2162,12,335	5980,09,544
Add : Addition made During the Year	-	56,17,856	398,11,446	454,29,302	154,66,151	349,71,561	18,96,920	22,31,300	-	-	545,65,932	999,95,234
Less : Deduction during the Year	-	-	-	-	87,492	69,56,830	-	15,42,115	-	-	85,86,437	85,86,437
<b>Total - (A)</b>	<b>338,76,451</b>	<b>2497,58,044</b>	<b>1435,92,016</b>	<b>4272,26,511</b>	<b>326,95,506</b>	<b>1841,34,372</b>	<b>261,57,290</b>	<b>169,34,119</b>	<b>1,73,803</b>	<b>20,96,740</b>	<b>2621,91,830</b>	<b>6894,18,341</b>
<b>Depreciation Provision</b>												
Opening Balance as on 01/04/2024	-	1501,97,674	-	1501,97,674	103,32,452	923,89,016	198,46,933	72,95,258	1,72,438	13,41,914	1313,78,011	2815,75,685
Add : Addition during the Year	-	98,35,654	-	98,35,654	21,46,613	126,17,040	23,16,212	13,76,560	-	3,01,931	18758,356	285,94,010
Less : Deduction during the Year	-	-	-	-	52,601	41,04,217	-	6,53,862	-	-	48,10,680	48,10,680
<b>Closing Balance as on 31/03/2025 - (B)</b>	<b>-</b>	<b>1600,33,328</b>	<b>-</b>	<b>1600,33,328</b>	<b>124,26,464</b>	<b>1009,01,840</b>	<b>221,63,145</b>	<b>80,17,956</b>	<b>1,72,438</b>	<b>16,43,844</b>	<b>1453,25,687</b>	<b>3053,59,015</b>
<b>WDV as on 31/03/2025 (A) - (B)</b>	<b>338,76,451</b>	<b>897,24,716</b>	<b>1435,92,016</b>	<b>2671,93,183</b>	<b>202,69,042</b>	<b>832,32,532</b>	<b>39,94,145</b>	<b>89,16,163</b>	<b>1,865</b>	<b>4,52,896</b>	<b>1168,66,142</b>	<b>3840,59,325</b>

Note :- 1) Grouping of Fixed Assets has been changed in accordance with the departmental accounts.



## Schedule F :- Investments

Amount in Rupees

Particulars	Opening Balance	Addition during the year	Matured/ Redemption during the year	Total
Union Bank of India	87,70,326	-	-	87,70,326
Power Finance Corporation Ltd. Series iii	101,80,000	-	101,80,000	-
U.P.Power Corporation Ltd.	50,00,000	-	-	50,00,000
U.P.Power Corporation Ltd.	80,00,000	-	10,00,000	70,00,000
U P Power Corporation Ltd.	200,00,000	-	-	200,00,000
U P Power Corporation Ltd.	50,00,000	-	-	50,00,000
U P Power Corporation Ltd.	50,00,000	-	-	50,00,000
Ajmer Vidhyut Vitran Nigam	70,00,000	-	10,00,000	60,00,000
National Bank For Agriculture And Rural Development	45,28,280	-	-	45,28,280
Jaipur Vidyut vitran Nigam Limited	48,00,000	-	6,00,000	42,00,000
IFCI LTD -2024	100,00,000	-	100,00,000	-
Tamilnadu Genration & Distr. Corp. Ltd. Serie -1-2013	19,65,000	-	19,65,000	-
REC Limited	50,64,000	-	-	50,64,000
GOI	57,49,746	-	-	57,49,746
National Highways Infra Trust NCD (Series 1 - STRPPC)	50,60,000	-	-	50,60,000
NHIT	50,72,505	-	-	50,72,505
Government of India	10,33,657	-	-	10,33,657
Bank Of Baroda Perpetual Bonds (Series-XIII)	100,00,000	-	-	100,00,000
Mahanagar Telephone Nigam Ltd. 2030	49,41,505	-	-	49,41,505
BOB Financial Solutions Ltd.NCD(SBSFL F Series)	51,00,000	-	-	51,00,000
Andhra Pradesh SDL	58,60,540	-	-	58,60,540
Andhra Pradesh SDL	100,53,000	-	-	100,53,000
Bharat Sanchar Nigam Ltd Govt of India Guaranteed Bonds (Series 1)	96,51,900	-	-	96,51,900
Maharashtra SGS	45,19,800	-	-	45,19,800
Uttar Pradesh SGS	60,15,600	-	-	60,15,600
Madhya Pradesh SDL	101,24,000	-	-	101,24,000
Kerala Infrastructure Investment Fund Board Bond ( STRPP/SUB-SERIES G)	50,02,500	-	-	50,02,500
Rajasthan SDL	45,03,600	-	-	45,03,600
Power Finance Corporation Ltd. Series iii	50,00,000	-	-	50,00,000
Kerala Infrastructure Investment Fund Board	-	100,05,000	-	100,05,000
Telangana State Industril Infrastructure Corporation Ltd	-	102,69,990	-	102,69,990
Union Bank of India	65,70,071	-	-	65,70,071
National Bank For Agriculture & Rural Development	4,71,720	-	-	4,71,720
West Bengal SDL	80,30,400	-	-	80,30,400
Bank Of India Perpetual Bond	101,58,000	-	-	101,58,000
Andhra Pradesh State Beverages Corporation Limited	103,34,990	-	-	103,34,990
Andhra Pradesh State Beverages Corporation Limited	-	104,89,476	-	104,89,476
State Bank Of India Series 2	-	101,99,000	-	101,99,000
National Highways Authority of India 2040	79,77,704	-	-	79,77,704
Punjab and Sindh Bank Bond Series	50,00,000	-	-	50,00,000
Maharashtra SGS	199,38,503	-	-	199,38,503
Kerala Infrastructure Investment Fund Bond	100,00,000	-	-	100,00,000
<b>Total</b>	<b>2714,77,347</b>	<b>409,63,466</b>	<b>247,45,000</b>	<b>2876,95,813</b>



Schedule G : - Advances

Particulars	Amount Rs.
Advances to Staff	10,32,148
Advances to Supplier	165,52,524
Deposits	18,95,696
TDS Receivable	93,29,131
<b>Total</b>	<b>288,09,499</b>



Schedule H : - Cash and Bank Balances

Particulars	Amount Rs.
<b><u>Bank Balances in Saving Account</u></b>	
<b>Community Health Project</b> ICICI Bank - 0160	26,89,307
<b>SEWA-Rural Foreign Contribution</b> Bank of Baroda A/c No. - 1/7404 - Savings A/c ICICI BANK A/c NO 380401000294 State Bank of India FCRA AC - 40098511571	77,26,434 122,12,673 22,43,850
<b>SEWA-Rural General</b> ICICI Bank SP Purpose A/c (380401000440) ICICI Bank A/c (380401000444) ICICI Bank (380401000154)	40,24,400 17,68,886 288,65,982
<b>Kasturba Maternity Hospital</b> ICICI Bank ( SB A/C-380401000158)	46,65,006
<b>Vivekanand Gramin Takniki Kendra</b> ICICI Bank A.C 380401000159	11,05,170
<b>Sub Total</b>	653,01,708
<b><u>Bank Balances in Fixed Deposit</u></b>	
<b>SEWA-Rural Foreign Contribution</b> Short Term Deposit	1779,96,599
<b>SEWA-Rural General</b> ICICI Bank	2223,98,844
<b>Community Health Project</b> ICICI Bank	131,99,546
<b>Vivekanand Gramin Takniki Kendra</b> Short Term Deposit	3,36,717
<b>Sub Total</b>	4139,31,706
<b><u>Cash Balances</u></b> Kasturba Hospital	31,250 31,250
<b>Total</b>	4792,64,664



THE BOMBAY PUBLIC TRUST ACT, 1950.

Schedule VIII [Vide Rule 17(1)]

Name of Public Trust: The Society for Education Welfare and Action-Rural  
Address of Trust - Jhagadia - 393110, Dist - Bharuch, Gujarat

Contact Number - 02645220021

Details of Bank Account relating to transaction of Foreign Contribution of Trust

Name of Bank - State Bank of India, Branch - New Delhi, Main Branch, Account No. - 40098511571  
FCRA Regn. No.041990006 Valid Till : 30-06-2027

Registration No. : F /110/Bharuch

Email: sewarural@sewarural.org

PAN : AAAAT57375I

Income & Expenditure for the year ended on 31<sup>st</sup> March 2025

EXPENDITURE	Schedule	Rs	Rs	Previous year (Rs)	INCOME	Schedule	Rs	Rs	Previous year (Rs)
<b>TO EXPENDITURE IN RESPECT OF PROPERTIES</b>									
Rent, Taxes, cesses		3,03,083	4,08,221	74,242	<b>BY INTEREST</b>		264,02,603	518,04,903	466,90,185
Repairs and maintenance					On Securities		15,82,900		
Salaries					Saving Accounts		218,59,487		
Insurance		1,05,138			Fixed Deposit		19,59,912		
Depreciation (by way of provisions of adjustment)	<b>E</b>		285,94,010	279,78,960	Other				
Assets Written off									
Loss on sale of Vehicles & Assets									
Loss on sale of Investments									
<b>OTHER EXPENSES :-</b>			184,44,342	153,30,323	<b>DONATIONS IN CASH OR IN KIND</b>	<b>L</b>		424,30,524	389,59,303
Establishments Expenses					Health & Medical		389,30,524		
Remuneration (in the case of a math) to the head of the MATH including his household expenditure if any	<b>I</b>				Educational		35,00,000		
Legal Expenses					<b>GRANTS</b>	<b>M</b>		677,28,452	621,33,179
Audit Fees			2,55,380	11,508	Health & Medical		554,84,926		
Donation Expense			9,00,000	2,06,500	Educational		121,43,566		
Amounts written off									
(a) Bad Debts									
(b) Loan Scholarship									
(d) Other items									



EXPENDITURE	Schedule	Rs	Rs	Previous year (Rs)	INCOME	Schedule	Rs	Rs	Previous year (Rs)
Miscellaneous Expenses					INCOME FROM OTHER SOURCES	N		788,12,260	938,11,096
Expenditure on the objects of the Trust			1900,18,039	1828,54,077	Health & Medical		788,12,260		
(a) Religious					Educational				
(b) Medical	J	1694,65,493							
(c) Education	K	205,52,546							
(d) Relief of poverty									
(e) Other charitable objects									
Surplus carried over to Balance Sheet			21,56,187	151,38,152					
<b>TOTAL</b>			<b>2407,76,179</b>	<b>2415,93,763</b>	<b>TOTAL</b>			<b>2407,76,179</b>	<b>2415,93,763</b>

The above income and expenditure is to the best of our belief contains a true account of the income and expenditure of the Trust

Natvarlal Vepari & Co.  
Chartered Accountants  
Firm Reg No 123626W

Partner  
Urvesh B. Jhaveri  
Mem No: 115773  
UDIN: 25115773BMB100003555



The Society for Education Welfare and Action-Rural  
**Managing Trustee**  
**SEWA RURAL**  
**Jhagadia-393 110.**

Trustee  
Name of Trustee: Dr. Pankaj Shah  
Address of Trustee: SEWA Rural, Jhagadia, Gujarat - 393110  
Contact number of Trustee: 02645 220021

Name of Auditor: NATVARLAL VEPARI & CO  
Address of Auditor: 1st Floor, River Palace - II, Nanpura, Surat - 395001  
Contact Number of Auditor - 0261-2463636

Place: Surat  
Date: 10 SEP 2025

SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)

FY 2024-2025

Schedule - I Establishment Expenses

(Amount in Rs.)

Particulars	Establishment Expense
<b><u>SEWA GENERAL</u></b>	
Man Power Expense	111,51,036
Petty Supply Expense	2,94,437
Electricity Expense	1,43,235
Printing & Stationery Expense	5,44,027
Telephone & Postage Expense	2,31,541
Vehicle Running Expense	14,45,275
Repair & Maintainence Expense	20,75,228
Staff Welfare Expense	12,07,786
Other Expense	9,26,973
Advertisement Expense	1,38,887
Travelling Expense	2,09,367
Bank Charges	7,478
Accreditation and Licencing Exps.	69,072
<b>Total</b>	<b>184,44,342</b>



SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)

FY 2024-2025

Schedule - J Medical Expenses

(Amount in Rs)

Particulars	Health and Medical Expenses
<b><u>(1) KASTURBA MATERNITY HOME</u></b>	
Medicine & Other Expense	261,98,959
Man Power Expense	746,05,170
Diet to Beneficiaries	39,87,695
Linnen and Bedding Expense	12,56,323
Bio Medical Waste Expense	11,15,173
Petty Supply Expense	11,71,818
Electricity Expense	34,62,987
Printing & Stationery Expense	16,94,804
Telephone & Postage Expense	40,659
Vehicle Running Expense	17,94,007
Repair & Maintainence Expense	64,89,861
Advertisement Expense	1,43,813
Bank Charges	4,268
Travelling Expense	3,05,705
Safety Expense	4,13,118
Accredation and Licensing Fees	2,07,500
Other Expense	7,81,599
<b>Total (1)</b>	<b>1236,73,459</b>
<b><u>(2) COMMUNITY HEALTH PROJECT</u></b>	
Medicine & Other Expense	6,61,363
Man Power Expense	86,03,367
Petty Supply Expense	1,68,035
Electricity Expense	2,959
Printing & Stationery Expense	1,83,345
Vehicle Running Expense	13,00,532
Repair & Maintainence Expense	21,25,290
Other Expense	7,85,581
<b>Total (2)</b>	<b>138,30,472</b>



SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)

FY 2024-2025

Schedule - J Medical Expenses

(Amount in Rs)

Particulars	Health and Medical Expenses
<b>(3) SEWA GENERAL</b>	
Poor Patient Expense	7,74,487
Health and Medical Support Programme	37,18,929
Diagnostic Center Expense	65,39,296
Satellite Center Expense	14,40,840
<b>Total (3)</b>	<b>124,73,552</b>
<b>(4) FCRA</b>	
Medicine & Other Expense	9,47,336
Man Power Expense	132,26,414
Printing & Stationery Expense	23,337
Telephone & Postage Expense	6,11,422
Vehicle Running Expense	3,22,251
Repair & Maintenance Expense	38,17,824
Travelling Expense	44,607
Other Expense	4,94,819
<b>Total (4)</b>	<b>194,88,010</b>
<b>Total (1+2+3+4)</b>	<b>1694,65,493</b>



**SOCIETY FOR EDUCATION WELFARE & ACTION (SEWA RURAL)**

FY 2024-2025

**Schedule K - Educational Expenses**

(Amount in Rs.)

Particulars	Educational Expenses
<b><u>VIVEKANAND GRAMIN TAKNIKI KENDRA</u></b>	
Education Expense	91,80,079
Man Power Expense	61,15,372
Petty Supply Expense	5,34,473
Electricity Expense	1,51,566
Printing & Stationery Expense	1,37,028
Vehicle Running Expense	8,73,964
Repair & Maintenance Expense	13,01,243
Advertisement	45,760
Travelling Expense	40,771
Safety Expense	2,10,372
Other Expense	19,61,918
<b>Total</b>	<b>205,52,546</b>



Schedule L : - Income from Donations

(Amount in Rs.)

Particulars	Health and Medical	Educational	Total
<b>Donations</b>			
SEWA Rural General	333,19,180	35,00,000	368,19,180
FCRA	50,75,841	-	50,75,841
<b>Total Donations</b>	<b>383,95,021</b>	<b>35,00,000</b>	<b>418,95,021</b>
<b>Donation in Kind</b>			
Kasturba Maternity Home	4,51,500	-	4,51,500
SEWA GENERAL	84,003	-	84,003
<b>Total Donation in Kind</b>	<b>5,35,503</b>	<b>-</b>	<b>5,35,503</b>
<b>Total Income from Donations</b>	<b>389,30,524</b>	<b>35,00,000</b>	<b>424,30,524</b>

Schedule M : - Income From Grants

Particulars	Health and Medical	Educational	Total
<b>Grants</b>			
Kasturba Maternity Home	325,86,543	-	325,86,543
Community Health Project	74,40,489	-	74,40,489
FCRA	154,57,894	-	154,57,894
Vivekanand Gramin Tankniki Kendra	-	122,43,566	122,43,566
<b>Total Income From Grants</b>	<b>554,84,926</b>	<b>122,43,566</b>	<b>677,28,492</b>

Schedule N : - Income Other Sources

Particulars	Health and Medical	Educational	Total
<b>Income From Other Sources</b>			
Kasturba Maternity Home	152,69,428	-	152,69,428
SEWA GENERAL	145,94,416	-	145,94,416
Vivekanand Gramin Tankniki Kendra	24,67,400	-	24,67,400
<b>Total</b>	<b>323,31,244</b>	<b>-</b>	<b>323,31,244</b>
Add : Reimbursement from Various Schemes	464,81,016	-	464,81,016
<b>Total Income From Other Sources</b>	<b>788,12,260</b>	<b>-</b>	<b>788,12,260</b>



**SOCIETY FOR EDUCATION WELFARE & ACTION – RURAL (SEWA RURAL)**

**Accounting Year: 2024-2025**

**NOTES FORMING PART OF THE ACCOUNTS**

**I. Significant Accounting Policies:**

Significant accounting policies adopted in the preparation and presentation of the accounts are as under:

**1) Basis of Accounting:**

The financial statements have been drawn up on Cash basis.

**2) Fixed Assets:**

All fixed assets are stated at cost. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installations. Assets purchased for specific grants are netted off against the respective capital grants received and the balance, if any, capitalized.

**3) Depreciation:**

Depreciation on fixed assets is provided under Written down Value method as under.

Building –	10%
Equipment & Instruments -	15%
Vehicles -	15%
Furniture & Fixtures -	10%
Education Material –	60%
Computer –	40%
Computer Software-	40%



**4) Investments:**

Long term investments are stated at cost and are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at lower of cost or market value, whichever is lower.

**5) Foreign Currency transactions:**

Foreign Currency transactions are recorded at the conversion rates existing on realisation.

**6) Income Recognition:**

- Incomes from Various Activities are recognised on cash basis.
- Donations received in cash are recognised as income when they are received.
- Donations received in kind are measured at fair value on the date of receipt and recognised as income only upon their utilisation.
- Donation made with a specific direction that they shall form part of the corpus fund or endowment fund of the trust are classified as such, and are directly reflected as Trust Fund receipts in the Balance Sheet.
- Reimbursement received under various health schemes initiated by state or central government and aimed at providing free medical services to Below Poverty Line (BPL) families is accounted as Income on receipt basis.
- Grants received are generally accounted as income on receipt of the same.
- Specific Project Grants are recognised as Income based on actual amount spent in a year on that project. Such income is booked only where there is certainty of Grant being sanctioned / approved in future and necessary entries are passed in accounts. Grants received for specific projects remaining unutilised at the year-end are shown as Grant Unutilized and on completion of Projects are returned back to donor, if the terms of grant indicate the same.
- Other Income / Interest income is recognised on cash basis.

**7) Income Tax:**

The society is registered under Section 12A of the Income Tax Act, 1961 (the Act). Under the provisions of the Act, the income of the trust is exempt from tax subject to the compliance of terms and conditions specified in the Act. Since the society is exempt from the Income Tax, no deferred tax (asset or liability) is required to be recognised in respect of timing differences.



**8) Inventory:**

Inventory comprises of Medicines and Medical items, Raw Material used for training centre and Finished Products prepared in training centre. Medicines & Medical items and Raw Materials are valued at cost and Finished Product is valued at lower of cost or net realisable value.

**9) Contingent Liabilities:**

No provision is made for liabilities which are contingent in nature.

**II. In financial statements abbreviation to be read as follows**

KMH – Kasturba Maternity Hospital, CHP – Community Health Program, VGTK – Vivekanand Gramin Takniki Kendra, FCRA – Activities carried out from amount received in Foreign Currency.

**III. Previous year's figures have been regrouped and/or recast wherever necessary.**

*For Natvarlal Vepari & Co.  
Chartered Accountants  
FRN: 123626W*

Place: Surat

Date: 05 SEP 2025



A handwritten signature in blue ink, appearing to read "Urvesh B. Jhaveri".

Urvesh B. Jhaveri  
Partner  
M.NO.115773

UDIN: 251157733MIJMA@3535